
DIGEST

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HB 673 Original

2024 Regular Session

Jordan

Abstract: Prohibits insurers' use of external consumer data and information sources if usage results in unfair discrimination.

Proposed law declares that in order to ensure residents of La. have fair and equitable access to insurance products, it is necessary to prohibit the use of external consumer data and information sources, as well as algorithms and predictive models using external consumer data and information sources, which use has the result of unfairly discriminating based on race, color, gender, creed, or national origin.

Proposed law provides that after the commissioner of insurance (commissioner) promulgates and adopts rules in accordance with the APA, he must require insurers that use external consumer data and information sources, algorithms, and predictive models to control for, or otherwise demonstrate that such use does not result in, unfair discrimination.

Proposed law defines "algorithm", "external consumer data and information source", and "predictive model".

Proposed law authorizes the commissioner to promulgate and adopt rules in accordance with the APA to further define "external consumer data and information source" for particular lines of insurance and insurance practices.

(Adds R.S. 22:1454.1)