The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Beth O'Quin.

DIGEST

SB 311 Original

2024 Regular Session

Edmonds

Present law defines "health insurance issuer".

<u>Proposed law</u> retains <u>present law</u> and adds an agent is within the meaning of a "health insurance issuer".

Present law provides certain requirements for an audit of a pharmacy's records.

Proposed law retains present law and adds "other reviews" of a pharmacy's records.

<u>Present law</u> provides a claim filed by a pharmacy can be audited to determine if the claim is payable or is paid correctly. <u>Present law</u> provides that a managed care company, insurer, third-party, or their representatives may require the submission of prescription copies and other documents related to the claim under review.

<u>Proposed law</u> retains <u>present law</u> but removes the provision that a pharmacy is required to provide prescription copies and other documentation that are related to the claim being audited.

<u>Present law</u> provides certain requirements for a pharmacy when the pharmacy receives an adverse determination for an audited pharmacy record.

Present law provides pharmacy record audits do not apply in certain circumstances.

<u>Proposed law</u> retains <u>present law</u> and adds that if the commissioner of insurance investigates a managed care company, insurer, or third party payer, by his own initiative or in response to a complaint and finds a violation has occurred, the commissioner shall take appropriate enforcement action, which may include suspending or revoking the license of the managed care company, insurer, or third party payer in accordance with <u>present law</u>.

Effective August 1, 2024.

(Amends R.S. 22:1852(7), 1856.1(B), (intro para), and 1856.1(B)(2)(b) and (G); adds R.S. 22:1856.1(H))