

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 297** HLS 24RS 96

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 12, 2024 11:18 AM	Author: MCCORMICK
Dept./Agy.: Division of Administration - Office of State Lands	Analyst: Kimberly Fruge
Subject: Sale of Certain State Property in Caddo Parish	

PROPERTY OR INCREASE SG RV See Note
Provides relative to sale of property in Caddo Parish

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Proposed law authorizes the transfer of certain state property.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	INCREASE	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total		\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law authorizes the state to sale a portion of the dried lake bed fringe of Caddo Lake to an individual. According to the Office of State Lands, the only expenses related to the transfer is the real estate appraisal of the land to conduct the sale. This costs is included in the existing operating budget for the Office of State Lands.

REVENUE EXPLANATION

Proposed law will increase SGR revenues for the Office of State Lands due to the sale of the property; however, until an appraisal is completed, the exact increase is unknown.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer