

2024 Regular Session

SENATE BILL NO. 337

BY SENATORS BOUDREAUX, ALLAIN, BARROW, BASS, DUPLESSIS, EDMONDS,
FOIL, TALBOT AND WHEAT

INSURANCE PREMIUMS. Provides for a premium discount for certain military personnel.
(8/1/24)

1 AN ACT

2 To amend and reenact R.S. 22:1482(A), (B), and (C)(1), relative to premium discounts on
3 automobile insurance policies for military reservists; to provide for premium
4 discounts; to require insurers provide a premium discount on automobile insurance
5 policies to military reservists; to provide insurers certain credit when offering a
6 premium discount for military reservists; to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:1482(A), (B), and (C)(1) are hereby amended and reenacted to
9 read as follows:

10 §1482. Military personnel premium discount; rebates; rating standards and methods

11 A. Every motor vehicle insurer authorized to transact business in this state
12 shall provide to active duty military, **military reservist**, Louisiana Air National
13 Guard, and Louisiana Army National Guard personnel based in this state a discount
14 of twenty-five percent of the premium on any automobile liability insurance policy
15 purchased in this state to cover motor vehicles owned by the military personnel.

16 B. Insurers providing the discount authorized by this Section to active duty
17 military, **military reservist**, Louisiana Air National Guard, and Louisiana Army

1 National Guard personnel are entitled to a credit that shall be applied toward the
 2 premium taxes imposed under R.S. 22:831 and 838 in an amount equal to the
 3 discount actually provided. To the extent an insurer's credit authorized in this Section
 4 exceeds the insurer's premium tax liability, the amount of credit not used to offset
 5 premium taxes due shall be considered overpaid taxes and shall be refundable to the
 6 insurer, without interest. ~~Such insurers~~ **Insurers** shall submit to the commissioner
 7 of insurance the documents, evidence, and proof required, in accordance with the
 8 rules and regulations adopted by the commissioner, to establish the discounts
 9 actually provided.

10 C. The commissioner shall adopt rules and regulations, in accordance with
 11 the Administrative Procedure Act, to implement the provisions of this Section. The
 12 rules and regulations shall include and not be limited to the following:

13 (1) Provisions defining and delineating active duty military, **military**
 14 **reservists**, Louisiana Air National Guard, and Louisiana Army National Guard
 15 personnel who may receive the discount.

16 * * *

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Beth O'Quin.

DIGEST

SB 337 Engrossed

2024 Regular Session

Boudreaux

Present law provides for a 25% premium discount on automobile insurance policies for active duty military personnel, La. Air National Guard, and La. Army National Guard.

Proposed law retains present law but extends the 25% premium discount on automobile insurance policies to servicemen in the military reserves.

Present law provides that insurers providing the automobile insurance premium discount authorized by present law to active duty military, La. Air National Guard, and La. Army National Guard personnel are entitled to a credit that is to be applied toward the premium taxes imposed under present law in an amount equal to the discount provided.

Proposed law retains present law and adds insurers providing the automobile insurance premium discount to a military reservist are entitled to a credit that is to be applied toward the premium taxes imposed under present law in an amount equal to the discount applied.

Present law requires the commissioner of insurance to adopt rules and regulations that define and delineate active duty military, La. Air National Guard, and La. Army National Guard personnel who may receive the discount.

Proposed law retains present law and adds military reservist are to be defined and delineated as to who may receive the discount.

Effective August 1, 2024.

(Amends R.S. 22:1482(A), (B), and (C)(1))