
DIGEST

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HB 124 Engrossed

2024 Regular Session

Beullieu

Abstract: Provides for prospective and retroactive application of Act No. 60 of the 2023 R.S.

Present law (Act No. 60 of the 2023 R.S., §2) provides that the Act shall be given prospective application.

Proposed law expands present law to provide both prospective and retroactive application.

Present law (Act No. 60 of the 2023 R.S., §3) provides that any custodial property held under UTMA for the benefit of a minor, yet to transfer, shall be subject to the provisions of R.S. 9:770(1).

Proposed law repeals present law.

(Amends Act No. 60 of the 2023 R.S., §2; Repeals Act No. 60 of the 2023 R.S., §3)