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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ridge.

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DIGEST

SB 99 Engrossed

2024 Regular Session

Reese

Present law provides relative to horse racing and defines the term "licensee" as any person, partnership, corporation, or business entity receiving a license, permit, or privilege from the La. Racing Commission to conduct a race meeting or meetings. Proposed law retains present law.

Present law provides relative to breeder awards and requires each licensee to pay the equivalent of 10% of winner's share of the purse of each race won by accredited La. bred horses. Provides that the amount shall be paid by the licensee within 30 days after the close of the race meeting to the respective breeders of the winners of such races as a breeder's award.

Proposed law changes the amount of the award from 10% of the winner's share of the purse of each race won by accredited La. bred horses to 10% of the total purse of each race earned by accredited La. bred horses.

Effective August 1, 2024.

(Amends R.S. 4:177)