
DIGEST

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HB 534 Engrossed

2024 Regular Session

Freeman

Abstract: Removes the prohibition against a parking facility operation company, valet company, or a general manager of a parking facility having a monetary or ownership interest in a business engaged in booting motor vehicles for compensation and from receiving any rebate, compensation, or other valuable consideration with the exception of unpaid parking fees on private property. Specifies that the monetary prohibition applies solely to the owner of the parking facility.

Present law prohibits a parking facility operation company, valet company, or a general manager of a parking facility from having a direct or indirect monetary or ownership interest in a business engaged in booting motor vehicles on private property for compensation of unauthorized vehicles in a parking facility.

Proposed law removes present law.

Present law prohibits a parking facility operation company, valet company, or a general manager of a parking facility from accepting, directly or indirectly, any rebate, compensation, or other valuable consideration from the owner or operator of a business engaged in booting motor vehicles on private property other than the collection of unpaid parking fees.

Proposed law removes present law and solely prohibits the owner of the parking facility from receiving any compensation, including any rebate or other consideration in connection with booting a vehicle on private property other than unpaid parking fees.

(Amends R.S. 32:1741(I))