## **DIGEST**

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HB 534 Reengrossed

2024 Regular Session

Freeman

**Abstract:** Removes the prohibition against a parking facility operation company and associated business entities from having a monetary or ownership interest in a business engaged in booting motor vehicles for compensation. Specifies that the monetary prohibition applies solely to the owner of the parking facility.

<u>Present law</u> prohibits a parking facility operation company, valet company, or a general manager of a parking facility from having a direct or indirect monetary or ownership interest in a business engaged in booting motor vehicles on private property for compensation of unauthorized vehicles in a parking facility.

<u>Proposed law</u> removes <u>present law</u>.

<u>Present law</u> prohibits a parking facility operation company, valet company, or a general manager of a parking facility from accepting, directly or indirectly, any rebate, compensation, or other valuable consideration from the owner or operator of a business engaged in booting motor vehicles on private property other than the collection of unpaid parking fees.

<u>Proposed law</u> removes <u>present law</u> and solely prohibits the owner of the parking facility from receiving any compensation, including any rebate or other consideration in connection with booting a vehicle on private property other than unpaid parking fees.

(Amends R.S. 32:1741(I))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Make technical changes.