
DIGEST

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HB 257 Engrossed

2024 Regular Session

Mandie Landry

Abstract: Provides timeframes for compliance and penalties for noncompliance with consumer complaint directives issued by the commissioner of insurance.

Present law authorizes the commissioner of insurance (commissioner) to levy a fine not to exceed \$250 against any person subject to the regulatory authority of the commissioner when the person fails to comply with a commissioner-issued consumer complaint directive.

Proposed law adds a 30-day timeframe for a person to comply without penalty. Otherwise retains present law.

Proposed law further authorizes a fine not to exceed \$500 against persons who fail to comply within 60 days and a fine of \$1000 against persons who fail to comply within 75 days.

(Amends R.S. 22:1995(A))