## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 774 Original

2024 Regular Session

**McCormick** 

**Abstract:** Provides relative to compensation for mineral owners in expropriation proceedings.

<u>Present law</u> authorizes a storage operator to expropriate property through eminent domain after receiving a permit and a certificate of necessity from the commissioner.

<u>Proposed law</u> provides that if the exercise of the power of eminent domain is used to expropriate property, that the mineral owner of such property must be compensated for any minerals that are stranded reserves, or pay the additional costs to drill the CO2 plumes.

(Adds R.S. 30:1108(E))