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HOUSE FLOOR AMENDMENTS

2024 Regular Session

Amendments proposed by Representative Muscarello to Engrossed House Bill No. 232 by Representative Muscarello

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "reenact" and before ", relative to" change "R.S. 10:3-416(b), 3-
- 417(b), 4-207(c), and 4-208(b)" to "R.S. 10:3-416(b) and (c), 3-417(b), (c), and (e), 4-207(c)
 and (d), and 4-208(b), (c), and (e)"
- 5 AMENDMENT NO. 2
- 6 On page 1, line 7, change "R.S. 10:3-416(b), 3-417(b), 4-207(c), and 4-208(b)" to "R.S. 7 10:3-416(b) and (c), 3-417(b), (c), and (e), 4-207(c) and (d), and 4-208(b),(c), and (e)"
- 8 AMENDMENT NO. 3
- 9 On page 1, line 11, after "Subsection (a)" and before "are" insert "of this Section"
- 10 AMENDMENT NO. 4
- 11 On page 1, between lines 19 and 20, insert the following:

12 "(c) The warranties stated in Subsection (a) <u>of this Section</u> cannot be 13 disclaimed with respect to checks. Unless notice of a claim for breach of warranty 14 is given to the warrantor within 30 days after the claimant has reason to know of the 15 breach and the identity of the warrantor, the liability of the warrantor under 16 Subsection (b) <u>of this Section</u> is discharged to the extent of any loss caused by the 17 delay in giving notice of the claim."

- 18 AMENDMENT NO. 5
- 19 On page 2, between lines 16 and 17, insert the following:

"(c) If a drawee asserts a claim for breach of warranty under Subsection (a)
 of this Section based on an unauthorized indorsement of the draft or an alteration of
 the draft, the warrantor may defend by proving that the indorsement is effective
 under R.S. 10:3-404 or 10:3-405 or the drawer is precluded under R.S. 10:3-406 or
 10:4-406 from asserting against the drawee the unauthorized indorsement or
 alteration.

(e) The warranties stated in Subsections (a) and (d) of this Section cannot be
disclaimed with respect to checks. Unless notice of a claim for breach of warranty
is given to the warrantor within 30 days after the claimant has reason to know of the
breach and the identity of the warrantor, the liability of the warrantor under
Subsection (b) or (d) of this Section is discharged to the extent of any loss caused by
the delay in giving notice of the claim."

33 AMENDMENT NO. 6

26

34 On page 2, line 20 after "Subsection (a)" and before "are" insert "of this Section"

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 AMENDMENT NO. 7

2 On page 2, between lines 28 and 29, insert the following:

"(d) The warranties stated in Subsection (a) of this Section cannot be
disclaimed with respect to checks. Unless notice of a claim for breach of warranty
is given to the warrantor within 30 days after the claimant has reason to know of the
breach and the identity of the warrantor, the warrantor is discharged to the extent of
any loss caused by the delay in giving notice of the claim."

8 AMENDMENT NO. 8

16

9 On page 3, between lines 16 and 17, insert the following:

"(c) If a drawee asserts a claim for breach of warranty under Subsection (a)
 <u>of this Section</u> based on an unauthorized indorsement of the draft or an alteration of
 the draft, the warrantor may defend by proving that the indorsement is effective
 under R.S. 10:3-404 or 10:3-405 or the drawer is precluded under R.S. 10:3-406 or
 10:4-406 from asserting against the drawee the unauthorized indorsement or
 alteration.

17 (e) The warranties stated in Subsections (a) and (d) <u>of this Section</u> cannot be 18 disclaimed with respect to checks. Unless notice of a claim for breach of warranty 19 is given to the warrantor within 30 days after the claimant has reason to know of the 20 breach and the identity of the warrantor, the warrantor is discharged to the extent of 21 any loss caused by the delay in giving notice of the claim."