

2024 Regular Session

SENATE BILL NO. 232

BY SENATOR ABRAHAM

COMMERCIAL REGULATIONS. Provides for the establishment of gold and silver as legal tender. (8/1/24)

1 AN ACT

2 To enact Part XIV of Chapter 3 of Title 6 of the Louisiana Revised Statutes of 1950, to be
3 comprised of R.S. 6:341, relative to legal tender in the state of Louisiana; to provide
4 for gold and silver coins or specie; to provide relative to terms, conditions, materials,
5 and procedures; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. Part XIV of Chapter 3 of Title 6 of the Louisiana Revised Statutes of 1950,
8 comprised of R.S. 6:341, is hereby enacted to read as follows:

9 PART XIV. GOLD AND SILVER LEGAL TENDER

10 SUBPART A. GENERAL PROVISIONS

11 §341. Tender and acceptance of United States government gold and silver coins

12 A. Any gold or silver coin or specie issued by any state or the United
13 States government as legal tender shall be recognized as legal tender in the state
14 of Louisiana.

15 B. No person shall incur any liability for refusal to accept recognized
16 legal tender for the payment of debts, except as provided by contract.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 232 Engrossed 2024 Regular Session Abraham

Proposed law provides that any gold or silver coin or specie issued by any state or the U.S. government as legal tender shall be recognized as legal tender in this state. Further provides that no person shall incur any liability for refusal to accept recognized legal tender for the payment of debts, except as provided by contract.

Effective August 1, 2024.

(Adds R.S. 6:341)