SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 110 by Senator Pressly

- 1 AMENDMENT NO. 1
- 2 On page 4, line 8, delete ""Conspicuous,"" and insert ""Conspicuous,"" Conspicuous","
- 3 AMENDMENT NO. 2
- 4 On page 4, line 21, after "title" insert ","
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 4, line 22, after "control and" insert ","
- 7 AMENDMENT NO. 4
- 8 On page 5, line 8, delete "organization or by" and insert:
- 9 "organization or by organization, or pursuant to an"
- 10 AMENDMENT NO. 5
- 11 On page 6, line 1, after "<u>"Sign" means</u>" insert ","
- 12 AMENDMENT NO. 6
- 13 On page 6, line 11, after "As" and before "result," insert "a"
- 14 AMENDMENT NO. 7
- 15 On page 6, line 14, after "definition" insert "of"
- 16 AMENDMENT NO. 8
- 17 On page 7, line 19, after "<u>image</u>" change "<u>or</u>" to "<u>of</u>"
- 18 AMENDMENT NO. 9
- 19 On page 8, line 11, delete "writing" and insert "writing record"
- 20 AMENDMENT NO. 10
- 21 On page 13, line 28, after "liability" delete "or" and insert "or <u>of</u>"
- 22 AMENDMENT NO. 11
- 23 On page 17, line 2, after "<u>agrees</u>" delete ","
- 24 AMENDMENT NO. 12
- 25 On page 18, line 21, after "<u>agrees</u>" delete ","
- 26 AMENDMENT NO. 13
- 27 On page 19, line 12 delete ""Account,"" and insert ""Account," "Account","

Page 1 of 3 This set of amendment(s) was prepared by Xavier Alexander.

- 1 AMENDMENT NO. 14
- 2 On page 19, line 13, after "<u>"account to"</u>," delete "<u>and</u>"
- 3 AMENDMENT NO. 15
- 4 On page 19, line 14, after "<u>customer's account",</u>" delete "<u>and</u>"
- 5 AMENDMENT NO. 16
- 6 On page 23, line 2, after "**include**" insert "**a**"
- 7 AMENDMENT NO. 17
- 8 On page 24, line 32, after "9-314(a) and (b)," insert "and"
- 9 AMENDMENT NO. 18
- 10 On page 26, line 15, change "<u>reliability</u>" to "<u>reliably</u>"
- 11 AMENDMENT NO. 19
- 12 On page 27, line 22, after "<u>or</u>" and before "<u>system</u>" insert "<u>a</u>"
- 13 AMENDMENT NO. 20
- 14 On page 28, delete lines 28 and 29 and insert:
- "(A) has control of the life insurance policy and acknowledges that it has control on
 behalf of the secured party; or
- 17 (B) obtains control of the life insurance policy after having acknowledged that it will
 18 obtain control of the life insurance policy on behalf of the secured party."
- 19 AMENDMENT NO. 21
- 20 On page 29, line 9, after "9-107," delete "or" and insert "or"
- 21 AMENDMENT NO. 22
- 22 On page 29, line 25, change "conformation" to "confirmation"
- 23 AMENDMENT NO. 23
- 24 On page 30, at the end of line 19, delete ","
- 25 AMENDMENT NO. 24
- 26 On page 31, line 22, change "Revisions Comment" to "Revision Comments"
- 27 <u>AMENDMENT NO. 25</u>
- On page 38, line 12, after "jurisdiction" delete the remainder of the line and insert "where
 <u>debtor</u>"
- 30 AMENDMENT NO. 26
- On page 38, line 24, after "jurisdiction" delete the remainder of the line and insert "where
 <u>debtor</u>"

- 1 AMENDMENT NO. 27
- 2 On page 40, line 9, change "or" to "<u>or</u>"
- 3 AMENDMENT NO. 28
- On page 42, at the end of line 26, delete "certificated security" and insert "certificated
 security <u>a security certificate</u>"
- 6 AMENDMENT NO. 29
- 7 On page 46, line 21, after "entitlements" insert "and protection against assertion of claim"
- 8 AMENDMENT NO. 30
- 9 On page 49, line 6, delete "R.S. 10:9-410" and insert "R.S. 10:9-410 9-410"
- 10 AMENDMENT NO. 31
- 11 On page 49, line 26, change "<u>"Promissory note,"</u>" to "<u>"Promissory note."</u>"
- 12 AMENDMENT NO. 32
- 13 On page 52, line 6, after "<u>collateral</u>" insert ","
- 14 AMENDMENT NO. 33
- 15 On page 52, line 7, change "<u>The</u>" to "<u>the</u>"
- 16 AMENDMENT NO. 34
- 17 On page 62, line 2, delete "an explanation shall must" and insert "an explanation must"
- 18 AMENDMENT NO. 35
- 19 On page 65, line 13, after "(a)" change "Definitions." to "Chapter 12 definitions."
- 20 AMENDMENT NO. 36
- 21 On page 75, line 13, change "[INSERT BILL NUMBER]" to "Senate Bill No. 110"