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**HOUSE COMMITTEE AMENDMENTS**

2024 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 679  
by Representative RiserAMENDMENT NO. 1

On page 1, line 2, after "amend and reenact" delete the remainder of the line and delete line 3 in its entirety

AMENDMENT NO. 2

On page 1, line 4, delete "37:3118(A)(4) and (D)," and insert in lieu thereof the following:

"R.S. 37:3103(A)(8) and 3118(A)(1)(introductory paragraph), (B), and (D)(1)(introductory paragraph) and (a), to enact R.S. 37:3113(B)(3) and (4) and (D)(1)(f) and (g), and to repeal R.S. 37:3118(A)(4),"

AMENDMENT NO. 3

On page 1, delete lines 8 and 9 in their entirety and insert in lieu thereof the following:

"Section 1. R.S. 37:3103(A)(8) and 3118(A)(1)(introductory paragraph), (B), and (D)(1)(introductory paragraph) and (a) are hereby amended and reenacted and R.S. 37:3113(B)(3) and (4) and (D)(1)(f) and (g) are hereby"

AMENDMENT NO. 4

On page 1, delete lines 15 through 18 in their entirety and insert in lieu thereof the following:

"(8) "Internet-based platform" means ~~a website which is used by licensed auction houses or auctioneers to conduct auctions as defined in this Chapter. a~~ company that provides a forum through the internet for a person to sell the person's real or personal property via the submission of silent bids using a computer or other electronic device."

AMENDMENT NO. 5

On page 2, line 6, after "conduct" change "hard closing" to "wholesale motor vehicle auctions in compliance with R.S. 32:794,"

AMENDMENT NO. 6

On page 2, line 7, delete "auctions,"

AMENDMENT NO. 7

On page 2, line 27, change "incorporator" to "director"

AMENDMENT NO. 8

On page 3, line 1, change "auctions, excluding hard closing auctions," to "auctions"

AMENDMENT NO. 9

On page 3, line 3, before the period "." insert "unless a valid dealer license is not required by the regulating agency"

1 AMENDMENT NO. 10

2 On page 3, line 10, before the period "." insert "if such license is required"

3 AMENDMENT NO. 11

4 On page 3, line 19, change "fifty" to "twenty-five"

5 AMENDMENT NO. 12

6 On page 3, line 20, change "fifty" to "twenty-five"

7 AMENDMENT NO. 13

8 On page 3, between lines 26 and 27, insert the following:

9 "D.(1) An auction business which is owned by a nonresident auctioneer and  
10 which receives its license through the reciprocity provision of R.S. 37:3117 shall,  
11 prior to being licensed by the board, post a surety bond in an amount which shall be  
12 the greater of either:

13 (a) ~~Ten~~ Twenty-five thousand dollars.  
14 \* \* \*

15 AMENDMENT NO. 14

16 On page 3, delete line 27 in its entirety and insert in lieu thereof the following:

17 "Section 2. R.S. 37:3118(A)(4) is hereby repealed in its entirety."