DIGEST

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HB 29 Engrossed

2024 Regular Session

Bacala

Abstract: Provides relative to survivors and benefit payments to surviving beneficiaries in the Clerks' of Court Retirement and Relief Fund (Clerks').

<u>Present law</u> provides definitions applicable to the Clerks' retirement system. Provides that "surviving spouse" means the spouse of a deceased member or former member who was married to and living with the deceased member or former member at the time of his death.

<u>Proposed law</u> removes the stipulation that the surviving spouse was *living with* the deceased member or former member. Otherwise retains <u>present law</u>.

<u>Present law</u> provides a retiree with several options for the payment of benefits upon his death. One option is: if the retiree dies before he has received the amount of his contributions at the time of his retirement, the balance is paid to any person he designates at the time of his retirement or to his estate if there is not a designee.

<u>Proposed law</u> retains <u>present law</u> except to remove the requirement that the designation of a person to receive the contributions occur at the time of his retirement.

(Amends R.S. 11:1503(9) and 1524(A)(1))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Remove requirement that the designation of a person to receive the contributions occur at the time of retirement.