
DIGEST

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HB 834 Original

2024 Regular Session

Brass

Abstract: Provides relative to the depositing of certain monies into the St. James Parish Retired Employees Insurance Fund (SJREIF).

Present law creates the SJREIF, to fund payment by the St. James Parish Sheriff's Office for the premium costs of insurance for retired sheriffs and deputy sheriffs.

Proposed law increases the total amount of monies in the SJREIF from \$4 million to \$6 million, including principal and earnings, that can be used to pay insurance premium costs.

Proposed law requires sheriffs or deputy sheriffs, active or retired, appointed to the investment advisory board to have at least 15 years of full-time service with the St. James Parish Sheriff's Office.

(Amends R.S. 13:5554.7(B)(intro. para.) and (F)(1)(b))