2024 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 43

BY REPRESENTATIVE EMERSON

FISCAL CONTROLS: Authorizes appropriation from the Revenue Stabilization Trust Fund

1	A CONCURRENT RESOLUTION
2	To authorize appropriation from the Revenue Stabilization Trust Fund for the purpose of
3	addressing the emergency conditions that threaten the lives, property, and safety of
4	the citizens of the state.
5	WHEREAS, Article VII, Section 10.15 of the Constitution of Louisiana establishes
6	the Revenue Stabilization Trust Fund as a repository for certain mineral and corporate tax
7	revenues that can be used for financing transportation infrastructure and capital outlay needs
8	in the state; and
9	WHEREAS, the fund balance is currently in excess of two billion dollars; and
10	WHEREAS, in order to ensure the money in the fund is available for appropriation
11	in an emergency, Article VII, Section $10.15(F)(3)$ provides that the legislature may authorize
12	an appropriation from the fund at any time for any purpose; and
13	WHEREAS, Governor Landry has issued two executive orders, JML 24-22 and JML
14	24-37, declaring and renewing a state of emergency in Louisiana due to the imminent and
15	ongoing threat of emergency conditions that threaten the lives, property, and safety of the
16	citizens of the state as the result of a statewide law enforcement personnel shortage; and
17	WHEREAS, Governor Landry called the legislature into extraordinary session earlier
18	this year to begin addressing the crime and criminal justice issues that have eroded the
19	quality of life for citizens across our state.
20	THEREFORE, BE IT RESOLVED that in accordance with the provisions of Article
21	VII, Section 10.15(F)(3) of the Constitution of Louisiana, the Legislature of Louisiana, two-

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- 1 thirds of the elected members of each house concurring, does hereby authorize appropriation
- 2 from the Revenue Stabilization Trust Fund for the purpose of addressing emergency
- 3 conditions across the state.
- 4 BE IT FURTHER RESOLVED that such appropriation may be made in Fiscal Year
- 5 2023-2024 or 2024-2025 but in no event shall the total withdrawn from the Revenue
- 6 Stabilization Trust Fund pursuant to this Resolution exceed Four Hundred Million Dollars.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Authorizes appropriation of up to \$400 M from the Revenue Stabilization Trust Fund in FY 2023-2024 or 2024-2025, pursuant to La. Const. Art. VII, §10.15(F)(3).