SLS 24RS-1395 ORIGINAL

2024 Regular Session

SENATE BILL NO. 450

BY SENATOR MILLER

12

13

14

15

16

17

CAMPAIGN FINANCE. Provides relative to expenditure of campaign funds. (8/1/24)

AN ACT 1 2 To amend and reenact R.S. 18:1505.2(I)(6), relative to the expenditure of campaign funds; to provide for an exception for the purchase of certain motor vehicles; and to provide 3 4 for related matters. 5 Be it enacted by the Legislature of Louisiana: Section 1. R.S. 18:1505.2(I)(6) is hereby amended and reenacted to read as follows: 6 7 §1505.2. Contributions; expenditures; certain prohibitions and limitations 8 9 I.(1) 10 11

(6) No candidate, political committee, or other person required to file reports pursuant to this Chapter, shall use a contribution, loan, or transfer of funds received by such candidate, committee, or person to purchase immovable property or a motor vehicle, except for any motor vehicle that is at least twenty-five years old and is not used for commercial purposes. For purposes of this Paragraph, "motor vehicle" shall have the same meaning as provided in R.S. 32:781, except that "motor vehicle" shall not include a "trailer" as that term is defined in R.S. 32:1252.

* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

DIGEST 2024 Regular Session

Miller

<u>Present law</u> provides that no candidate, political committee, or other person required to file reports pursuant to <u>present law</u>, shall use a contribution, loan, or transfer of funds received by such candidate, committee, or person to purchase immovable property or a motor vehicle.

<u>Proposed law</u> retains <u>present law</u> as to the prohibition on the purchase of immovable property and provides an exception for the purchase of a motor vehicle that is at least twenty-five years old and not used for commercial purposes.

Effective August 1, 2024.

SB 450 Original

1

(Amends R.S. 18:1505.2(I)(6))