The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Beth O'Quin.

DIGEST

SB 463 Original 2024 Regular Session Wheat

Present law does not contain a requirement for dental carriers to provide dental loss ratios for their dental healthcare service plans.

Proposed law creates the "La. Dental Loss Ratios for Dental Healthcare Services Plans Act".

Proposed law provides definitions for "dental carrier", "dental healthcare service plan", and "dental loss ratio".

Proposed law requires dental carriers to file an annual report for dental loss ratios to the commissioner of insurance (commissioner) no later than June 30, 2025, and annually thereafter, no later than June 30th, of each calendar year.

Proposed law provides the information that is required to be included for the data loss ratio annual report.

Proposed law provides the commissioner may request additional information from the carrier to verify the annual report data.

Proposed law requires the data ratio report be published in a searchable format on the Dept. of Insurance's website no later than December 1, 2025, and annually thereafter, no later than December first, of each calendar year.

Proposed law provides the commissioner shall promulgate rules to effectuate proposed law.

Effective January 1, 2025.

(Adds R.S. 22:1161-66)