

2024 Regular Session

SENATE BILL NO. 481

BY SENATOR BOUDREAUX

SPECIAL DISTRICTS. Provides for the University of Louisiana at Lafayette Economic Development District. (8/1/24)

1 AN ACT

2 To enact R.S. 33:9038.77, relative to the University of Louisiana at Lafayette Economic

3 Development District; to provide for the creation and boundaries of the district; to

4 provide for its governance; to provide for the powers and duties of the district,

5 including the authority to levy taxes and special assessments and engage in debt

6 financing; to provide for tax increment financing; and to provide for related matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 33:9038.77 is hereby enacted to read as follows:

10 **§9038.77. The University of Louisiana at Lafayette Economic development**

11 **district**

12 **A. Creation. The University of Louisiana at Lafayette Economic**

13 **Development District, hereinafter referred to as the "district," is hereby created**

14 **in the city of Lafayette and parish of Lafayette where the University of**

15 **Louisiana at Lafayette, hereinafter referred to as the "university", is located.**

16 **The district is comprised of property owned by the university and its affiliated**

17 **entities and will provide for cooperative economic and community development**

1 among the district, the university, the city of Lafayette or the parish of
2 Lafayette, and the state. The district is a political subdivision of the state having
3 all of the rights, powers, privileges, and immunities accorded by law and the
4 Constitution of Louisiana to political subdivisions of the state, subject to the
5 limitations provided in this Section.

6 B. Boundaries. (1) The district encompasses an area within the city of
7 Lafayette, Louisiana comprised of the area following as described below,
8 subject to and less and except the exclusions defined in Paragraph (2) of this
9 Subsection:

10 An area described herein starting at the Point of Beginning with NAD
11 27 Louisiana South State Plane coordinates 564,683.09 north and 1,783,250.72
12 east and thence S 47°24'38" E for a distance of 66.98 feet; thence S 49°12'31"
13 E for a distance of 181.49 feet; thence S 53°20'54" E for a distance of 104.71
14 feet; thence S 49°08'03" E for a distance of 304.09 feet; thence S 43°05'29" E for
15 a distance of 62.69 feet; thence S 48°47'16" E for a distance of 192.41 feet;
16 thence S 49°09'06" E for a distance of 357.10 feet; thence N 28°42'08" E for a
17 distance of 138.21 feet; thence S 50°49'52" E for a distance of 66.05 feet; thence
18 S 28°49'08" W for a distance of 139.24 feet; thence S 48°37'01" E for a distance
19 of 113.67 feet; thence S 39°24'29" E for a distance of 44.70 feet; thence S
20 50°08'01" E for a distance of 603.20 feet; thence N 29°27'09" E for a distance
21 of 128.29 feet; thence S 54°18'18" E for a distance of 50.00 feet; thence S
22 29°22'08" W for a distance of 134.12 feet; thence S 30°26'12" W for a distance
23 of 70.61 feet; thence N 49°02'37" W for a distance of 93.04 feet; thence N
24 41°50'39" W for a distance of 90.17 feet; thence N 49°03'47" W for a distance
25 of 655.29 feet; thence S 40°50'58" W for a distance of 265.34 feet; thence S
26 49°37'48" E for a distance of 33.54 feet; thence S 42°29'29" W for a distance of
27 77.58 feet; thence S 48°21'27" E for a distance of 655.28 feet; thence S 50°39'56"
28 E for a distance of 53.49 feet; thence S 44°08'48" W for a distance of 62.23 feet;
29 thence S 48°36'28" E for a distance of 291.84 feet; thence S 56°05'23" E for a

1 distance of 65.31 feet; thence N 41°28'00" E for a distance of 75.00 feet; thence
2 S 49°00'06" E for a distance of 43.00 feet; thence S 41°27'59" W for a distance
3 of 75.00 feet; thence S 45°02'18" W for a distance of 45.15 feet; thence N
4 48°36'04" W for a distance of 394.06 feet; thence S 41°23'53" W for a distance
5 of 379.47 feet; thence S 47°45'37" E for a distance of 655.41 feet; thence S
6 48°44'48" E for a distance of 38.20 feet; thence S 36°45'05" W for a distance of
7 145.97 feet; thence S 48°59'53" E for a distance of 142.00 feet; thence S
8 42°26'43" W for a distance of 8.29 feet; thence S 48°53'40" E for a distance of
9 150.00 feet; thence S 41°26'22" W for a distance of 308.42 feet; thence S
10 44°41'43" W for a distance of 72.23 feet; thence S 37°18'03" W for a distance
11 of 257.74 feet; thence S 48°40'02" E for a distance of 14.54 feet; thence S
12 36°30'08" W for a distance of 30.58 feet; thence N 48°53'17" W for a distance
13 of 381.05 feet; thence N 70°22'52" W for a distance of 61.77 feet; thence N
14 76°54'52" W for a distance of 124.13 feet; thence N 69°13'41" W for a distance
15 of 35.68 feet; thence N 59°44'33" W for a distance of 221.71 feet; thence N
16 54°54'19" W for a distance of 66.75 feet; thence N 42°30'14" W for a distance
17 of 34.64 feet; thence N 31°01'13" W for a distance of 17.36 feet; thence N
18 19°32'13" W for a distance of 34.64 feet; thence N 04°13'32" W for a distance
19 of 34.64 feet; thence N 11°05'09" E for a distance of 34.64 feet; thence N
20 25°16'35" E for a distance of 139.33 feet; thence N 34°21'20" E for a distance
21 of 56.45 feet; thence N 41°03'46" E for a distance of 167.19 feet; thence N
22 48°43'10" W for a distance of 189.16 feet; thence S 41°10'19" W for a distance
23 of 485.89 feet; thence S 40°47'36" E for a distance of 37.74 feet; thence S
24 53°22'32" E for a distance of 7.02 feet; thence S 66°47'20" E for a distance of
25 13.99 feet; thence S 84°40'25" E for a distance of 13.99 feet; thence N 77°26'31"
26 E for a distance of 13.99 feet; thence N 64°01'43" E for a distance of 7.02 feet;
27 thence S 57°51'27" W for a distance of 55.33 feet; thence S 54°54'09" W for a
28 distance of 87.39 feet; thence S 42°58'14" W for a distance of 92.17 feet; thence
29 S 26°09'03" W for a distance of 142.69 feet; thence S 00°24'05" W for a distance

1 of 97.15 feet; thence S 03°49'56" E for a distance of 139.11 feet; thence S
2 21°50'36" W for a distance of 70.83 feet; thence S 44°17'41" W for a distance
3 of 215.68 feet; thence S 42°22'35" W for a distance of 63.62 feet; thence S
4 35°16'03" W for a distance of 110.40 feet; thence S 37°55'50" W for a distance
5 of 46.13 feet; thence N 47°01'33" W for a distance of 159.14 feet; thence N
6 45°02'30" W for a distance of 240.82 feet; thence S 46°02'05" W for a distance
7 of 206.47 feet; thence S 41°09'21" W for a distance of 47.08 feet; thence S
8 31°36'31" W for a distance of 65.30 feet; thence S 76°43'45" W for a distance
9 of 464.95 feet; thence N 22°57'47" W for a distance of 166.96 feet; thence N
10 31°00'08" W for a distance of 25.00 feet; thence N 49°00'03" W for a distance
11 of 25.00 feet; thence N 64°40'01" W for a distance of 25.00 feet; thence N
12 74°04'05" W for a distance of 46.23 feet; thence N 63°24'28" W for a distance
13 of 42.42 feet; thence N 47°10'05" W for a distance of 50.97 feet; thence N
14 29°10'06" W for a distance of 30.00 feet; thence N 17°11'10" W for a distance
15 of 173.63 feet; thence N 26°46'09" W for a distance of 75.24 feet; thence N
16 22°56'48" W for a distance of 103.02 feet; thence N 11°39'48" W for a distance
17 of 40.88 feet; thence N 00°04'07" E for a distance of 40.88 feet; thence N
18 11°48'03" E for a distance of 40.88 feet; thence N 22°24'30" E for a distance of
19 52.82 feet; thence N 15°09'11" E for a distance of 58.18 feet; thence N 05°08'50"
20 E for a distance of 271.81 feet; thence N 06°24'38" W for a distance of 14.25
21 feet; thence N 20°03'54" W for a distance of 64.12 feet; thence N 12°29'17" W
22 for a distance of 35.02 feet; thence N 03°20'12" W for a distance of 62.59 feet;
23 thence N 11°05'56" E for a distance of 40.69 feet; thence N 25°27'04" E for a
24 distance of 22.05 feet; thence N 45°22'01" W for a distance of 101.63 feet; thence
25 N 45°22'01" W for a distance of 117.34 feet; thence S 50°21'43" W for a
26 distance of 102.16 feet; thence S 38°07'27" E for a distance of 118.40 feet; thence
27 S 48°06'28" W for a distance of 107.96 feet; thence S 46°16'37" W for a distance
28 of 70.57 feet; thence S 56°47'11" W for a distance of 91.68 feet; thence N
29 54°04'15" W for a distance of 165.61 feet; thence N 63°08'48" W for a distance

1 of 29.37 feet; thence N 81°17'59" W for a distance of 29.37 feet; thence S
2 80°32'51" W for a distance of 29.73 feet; thence S 66°57'39" W for a distance
3 of 18.30 feet; thence S 85°45'06" W for a distance of 10.60 feet; thence S
4 57°24'46" W for a distance of 41.85 feet; thence N 36°11'09" W for a distance
5 of 51.78 feet; thence S 61°16'46" W for a distance of 342.78 feet; thence S
6 66°28'12" W for a distance of 301.91 feet; thence S 71°52'20" W for a distance
7 of 1211.18 feet; thence S 71°52'20" W for a distance of 542.62 feet; thence N
8 32°22'31" W for a distance of 77.95 feet; thence N 36°11'21" W for a distance
9 of 315.56 feet; thence S 62°27'01" W for a distance of 107.86 feet; thence N
10 53°07'39" W for a distance of 36.27 feet; thence N 37°11'29" W for a distance
11 of 38.67 feet; thence N 22°07'28" W for a distance of 27.16 feet; thence N
12 10°27'31" W for a distance of 51.99 feet; thence N 01°06'50" W for a distance
13 of 81.02 feet; thence N 03°37'11" E for a distance of 62.26 feet; thence N
14 00°23'10" E for a distance of 68.37 feet; thence N 21°58'01" E for a distance of
15 55.41 feet; thence N 36°06'23" W for a distance of 132.22 feet; thence N
16 33°43'18" W for a distance of 522.85 feet; thence S 54°21'50" W for a distance
17 of 813.39 feet; thence N 31°53'20" W for a distance of 942.36 feet; thence S
18 56°55'35" W for a distance of 1146.21 feet; thence N 73°00'17" W for a distance
19 of 595.62 feet; thence N 29°07'50" W for a distance of 1217.01 feet; thence N
20 52°10'07" E for a distance of 932.81 feet; thence N 37°52'30" W for a distance
21 of 985.64 feet; thence N 32°01'39" W for a distance of 454.05 feet; thence N
22 29°43'56" W for a distance of 251.58 feet; thence N 56°22'02" E for a distance
23 of 1305.52 feet; thence N 30°20'29" W for a distance of 1430.70 feet; thence S
24 60°08'28" W for a distance of 33.32 feet; thence N 30°22'31" W for a distance
25 of 712.74 feet; thence N 59°26'48" E for a distance of 1250.24 feet; thence S
26 31°03'35" E for a distance of 2649.46 feet; thence N 56°30'59" E for a distance
27 of 247.16 feet; thence S 32°46'49" E for a distance of 884.75 feet; thence S
28 34°26'22" E for a distance of 76.73 feet; thence N 50°32'08" E for a distance of
29 42.64 feet; thence N 52°13'22" E for a distance of 42.65 feet; thence N 55°21'53"

1 E for a distance of 38.59 feet; thence S 15°18'33" E for a distance of 11.83 feet;
2 thence S 08°04'11" W for a distance of 24.71 feet; thence S 36°09'14" W for a
3 distance of 46.63 feet; thence S 24°17'18" W for a distance of 23.60 feet; thence
4 S 07°21'24" W for a distance of 20.83 feet; thence S 14°14'20" E for a distance
5 of 36.92 feet; thence S 19°41'36" E for a distance of 23.14 feet; thence S
6 33°19'37" E for a distance of 975.39 feet; thence S 19°30'14" E for a distance of
7 45.64 feet; thence S 33°34'15" E for a distance of 1083.15 feet; thence S
8 34°34'37" E for a distance of 1309.00 feet; thence S 48°19'55" E for a distance
9 of 43.71 feet; thence S 33°51'24" E for a distance of 991.85 feet; thence N
10 70°41'51" E for a distance of 333.53 feet; thence N 64°31'19" E for a distance
11 of 219.53 feet; thence N 62°06'50" E for a distance of 274.40 feet; thence N
12 59°05'37" E for a distance of 586.95 feet; thence N 58°24'27" E for a distance
13 of 206.03 feet; thence N 03°11'14" W for a distance of 69.60 feet; thence N
14 01°31'18" E for a distance of 54.67 feet; thence N 11°26'33" W for a distance of
15 48.49 feet; thence N 16°17'02" W for a distance of 44.08 feet; thence N
16 43°06'43" E for a distance of 22.00 feet; thence S 39°09'59" E for a distance of
17 213.10 feet; thence N 60°10'32" E for a distance of 181.40 feet; thence N
18 54°40'59" E for a distance of 34.17 feet; thence N 48°26'34" W for a distance of
19 227.00 feet; thence N 41°09'21" E for a distance of 320.00 feet; thence S
20 48°26'34" E for a distance of 106.00 feet; thence S 10°38'08" E for a distance of
21 82.28 feet; thence S 21°54'36" W for a distance of 201.28 feet; thence N
22 74°33'08" E for a distance of 72.28 feet; thence N 59°58'56" E for a distance of
23 149.20 feet; thence S 48°33'07" E for a distance of 6.84 feet; thence N 56°23'49"
24 E for a distance of 128.69 feet; thence N 51°29'33" E for a distance of 103.23
25 feet; thence N 47°42'15" E for a distance of 103.23 feet; thence N 41°29'15" E
26 for a distance of 165.00 feet; thence N 48°29'50" W for a distance of 216.72 feet;
27 thence S 40°30'09" W for a distance of 100.01 feet; thence S 48°29'46" E for a
28 distance of 105.01 feet; thence S 41°30'07" W for a distance of 65.00 feet; thence
29 N 48°29'51" W for a distance of 138.84 feet; thence S 19°53'38" E for a distance

1 of 9.61 feet; thence S 12°50'10" E for a distance of 42.20 feet; thence S
2 05°58'59" W for a distance of 19.45 feet; thence S 15°20'49" W for a distance
3 of 40.01 feet; thence S 21°24'45" W for a distance of 28.53 feet; thence S
4 31°10'47" W for a distance of 37.87 feet; thence N 48°55'55" W for a distance
5 of 435.23 feet; thence S 40°58'12" W for a distance of 95.93 feet; thence S
6 40°57'34" W for a distance of 46.14 feet; thence N 48°26'35" W for a distance
7 of 50.00 feet; thence N 49°25'04" W for a distance of 101.28 feet; thence S
8 41°24'43" W for a distance of 299.09 feet; thence S 48°54'04" E for a distance
9 of 103.00 feet; thence S 41°22'42" W for a distance of 160.95 feet; thence N
10 03°52'38" W for a distance of 64.80 feet; thence N 21°48'09" W for a distance
11 of 20.14 feet; thence N 35°32'49" W for a distance of 14.85 feet; thence N
12 49°10'23" W for a distance of 30.80 feet; thence N 11°19'32" W for a distance
13 of 14.76 feet; thence N 08°05'26" W for a distance of 42.75 feet; thence N
14 28°50'36" W for a distance of 165.54 feet; thence S 40°59'14" W for a distance
15 of 289.18 feet; thence S 41°13'46" W for a distance of 648.28 feet; thence N
16 33°37'55" W for a distance of 318.29 feet; thence N 33°37'14" W for a distance
17 of 455.55 feet; thence N 42°14'58" W for a distance of 92.03 feet; thence N
18 36°51'24" W for a distance of 94.25 feet; thence N 45°31'42" E for a distance of
19 83.01 feet; thence N 38°47'44" W for a distance of 66.84 feet; thence N
20 54°14'59" E for a distance of 57.79 feet; thence N 35°18'07" W for a distance of
21 2.78 feet; thence N 54°28'31" E for a distance of 104.92 feet; thence N 56°03'50"
22 E for a distance of 93.64 feet; thence N 42°24'00" E for a distance of 179.29 feet;
23 thence N 34°07'02" W for a distance of 127.60 feet; thence N 06°39'27" E for a
24 distance of 52.84 feet; thence N 12°01'23" E for a distance of 169.84 feet; thence
25 S 34°03'25" E for a distance of 115.65 feet; thence N 40°53'52" E for a distance
26 of 42.86 feet; thence S 47°39'40" E for a distance of 119.87 feet; thence N
27 40°27'56" E for a distance of 55.05 feet; thence N 40°27'56" E for a distance of
28 310.98 feet; thence N 34°11'21" W for a distance of 534.37 feet; thence N
29 57°15'39" E for a distance of 40.05 feet; thence N 56°56'12" E for a distance of

1 123.08 feet; thence S 33°48'23" E for a distance of 313.02 feet; thence S
2 07°07'53" W for a distance of 26.20 feet; thence S 13°27'30" W for a distance
3 of 16.40 feet; thence S 36°13'15" W for a distance of 52.11 feet; thence S
4 27°57'37" W for a distance of 26.37 feet; thence S 01°30'01" E for a distance of
5 13.00 feet; thence S 56°15'46" W for a distance of 15.00 feet; thence S 34°54'03"
6 E for a distance of 145.55 feet; thence N 40°07'38" E for a distance of 305.87
7 feet; thence S 49°28'51" E for a distance of 70.07 feet; thence S 48°06'45" E for
8 a distance of 570.24 feet; thence S 42°12'17" W for a distance of 604.80 feet;
9 thence N 20°06'56" W for a distance of 87.26 feet; thence S 45°06'57" W for a
10 distance of 378.11 feet; thence S 48°55'50" E for a distance of 126.08 feet; thence
11 S 41°04'10" W for a distance of 225.39 feet; thence S 48°55'53" E for a distance
12 of 259.65 feet; thence N 41°03'36" E for a distance of 771.29 feet; thence S
13 49°00'04" E for a distance of 19.93 feet; thence N 41°20'18" E for a distance of
14 400.36 feet; thence S 48°39'24" E for a distance of 298.33 feet; thence S
15 51°33'26" E for a distance of 60.40 feet; thence N 41°14'25" E for a distance of
16 169.51 feet; thence N 41°05'30" E for a distance 86.25 feet; thence S 48°19'18"
17 E for a distance 224.38 feet; thence S 35°38'32" W for a distance of 55.60 feet;
18 thence S 30°05'18" W for a distance of 73.77 feet; thence S 30°05'22" W for a
19 distance of 80.17 feet; thence S 50°00'16" E for a distance of 338.16 feet; thence
20 N 40°56'12" E for a distance of 436.43 feet; thence N 49°00'49" W for a distance
21 of 144.60 feet; thence N 41°13'31" E for a distance of 44.00 feet; thence S
22 49°00'50" E for a distance of 144.60 feet; thence N 41°13'53" E for a distance
23 of 156.00 feet; thence N 49°00'49" W for a distance of 144.60 feet; thence N
24 41°13'54" E for a distance of 200.00 feet; thence S 49°00'49" E for a distance of
25 144.60 feet; thence N 40°39'37" E for a distance of 321.23 feet; thence N
26 49°17'46" W for a distance of 144.00 feet; thence S 39°05'52" W for a distance
27 of 23.93 feet; thence N 49°37'14" W for a distance of 142.62 feet; thence N
28 41°06'25" E for a distance of 154.39 feet; thence N 42°35'29" E for a distance
29 of 56.77 feet to the Point of Beginning.

1 **(2) The following areas shall be excluded from the District (the "District**
2 **Exclusions"):**

3 **A - Starting at the Point of Beginning with NAD 27 Louisiana South**
4 **State Plane coordinates 561,982.26 north and 1,782,044.60 east and thence S**
5 **44°20'51" E for a distance of 395.30 feet; thence S 47°24'18" W for a distance**
6 **of 193.37 feet; thence S 43°58'54" E for a distance of 190.70 feet; thence S**
7 **47°55'36" W for a distance of 208.73 feet; thence N 42°41'41" W for a distance**
8 **of 279.26 feet; thence N 47°10'08" E for a distance of 190.81 feet; thence N**
9 **46°47'44" W for a distance of 136.93 feet; thence S 44°55'00" W for a distance**
10 **of 185.67 feet; thence N 45°18'30" W for a distance of 121.08 feet; thence N**
11 **19°50'27" W for a distance of 28.61 feet; thence N 05°17'34" E for a distance of**
12 **23.93 feet; thence N 30°04'47" E for a distance of 29.06 feet; thence N 46°51'12"**
13 **E for a distance of 339.78 feet to the Point of Beginning.**

14 **B - Starting at the Point of Beginning with NAD 27 Louisiana South**
15 **State Plane coordinates 563,210.68 north and 1,782,806.33 east and thence S**
16 **40°08'35" E for a distance of 23.82 feet; thence S 48°20'08" E for a distance of**
17 **99.95 feet; thence S 40°43'02" W for a distance of 120.04 feet; thence S**
18 **48°14'55" E for a distance of 14.28 feet; thence S 41°12'49" W for a distance of**
19 **290.90 feet; thence S 48°24'59" E for a distance of 150.42 feet; thence S**
20 **41°11'12" W for a distance of 966.81 feet; thence N 45°24'32" W for a distance**
21 **of 646.19 feet; thence N 39°48'09" W for a distance of 257.66 feet; thence N**
22 **58°46'33" E for a distance of 358.92 feet; thence N 59°09'39" E for a distance**
23 **of 199.61 feet; thence N 58°25'49" E for a distance of 227.16 feet; thence N**
24 **61°30'22" E for a distance of 152.44 feet; thence S 48°33'43" E for a distance of**
25 **238.19 feet; thence N 40°22'05" E for a distance of 116.99 feet; thence S**
26 **47°41'05" E for a distance of 85.00 feet; thence N 40°21'53" E for a distance of**
27 **50.98 feet; thence N 47°38'49" W for a distance of 76.00 feet; thence N**
28 **41°17'16" E for a distance of 122.76 feet; thence S 47°07'48" E for a distance of**
29 **74.69 feet; thence N 41°25'16" E for a distance of 125.39 feet to the Point of**

1 **Beginning.**

2 **C - Starting at the Point of Beginning with NAD 27 Louisiana South**
3 **State Plane coordinates 563,962.96 north and 1,782,211.03 east and thence S**
4 **30°57'41" E for a distance of 157.93 feet; thence S 51°52'44" E for a distance of**
5 **93.61 feet; thence S 30°05'22" W for a distance of 80.17 feet; thence S 32°55'02"**
6 **W for a distance of 51.54 feet; thence S 24°47'16" W for a distance of 110.28**
7 **feet; thence S 15°22'52" W for a distance of 48.43 feet; thence S 19°53'33" E for**
8 **a distance of 33.19 feet; thence S 19°53'38" E for a distance of 9.61 feet; thence**
9 **S 12°50'10" E for a distance of 42.20 feet; thence S 05°58'59" W for a distance**
10 **of 19.45 feet; thence N 48°27'55" W for a distance of 401.47 feet; thence N**
11 **41°04'57" E for a distance of 211.90 feet; thence N 41°14'25" E for a distance**
12 **of 169.51 feet to the Point of Beginning.**

13 **D – An area on 2nd and 3rd floor of Heritage at Cajun Village Building**
14 **#5 described herein starting at the Point of Beginning with NAD 27 Louisiana**
15 **South State Plane coordinates 562,547.07 north and 1,781,410.46 east and**
16 **thence S 39°38'17" E for a distance of 62.10 feet; thence S 50°21'43" W for a**
17 **distance of 117.37 feet; thence N 39°38'17" W for a distance of 62.10 feet; thence**
18 **N 50°21'43" E for a distance of 117.37 feet to the Point of Beginning.**

19 **E – An area on 2nd, 3rd and 4th floor of Agnes Edwards Hall (formerly**
20 **Conference Center) described herein starting at the Point of Beginning with**
21 **NAD 27 Louisiana South State Plane coordinates 563,025.54 north and**
22 **1,782,828.69 east and thence S 48°13'45" E for a distance of 41.12 feet; thence**
23 **S 48°15'30" E for a distance of 104.75 feet; thence S 40°19'03" W for a distance**
24 **of 290.55 feet; thence N 48°24'59" W for a distance of 150.42 feet; thence N**
25 **41°12'49" E for a distance of 290.90 feet to the Point of Beginning.**

26 **(3) Notwithstanding anything to the contrary in Paragraphs (1) and (2)**
27 **of this Subsection, whether specifically identified or not, the district shall not**
28 **include any portion of the foregoing parcels or improvements thereon that is**
29 **used for residential purposes, except for hotels, motels, inns, or bed and**

1 breakfasts for temporary occupancy, in any form or fashion, including, without
2 limitation, private or public homes, residences, housing, dwellings, apartments,
3 studios, flats, townhomes, condominiums, cooperatives, residential rooms,
4 residential beds, dormitories, student residences and housing, student
5 apartments, fraternity houses, sorority houses, student residential quarters, or
6 other form or housing, hereinafter referred to as "residential properties". It is
7 specifically contemplated that some but not necessarily all sections or floors of
8 parcels identified in Paragraph (1) of this Subsection may be residential
9 properties. All residential properties are deemed district exclusions. In the event
10 that the description of the district set forth in Paragraph (1) of this Subsection
11 includes any district exclusion, the district exclusion shall not be considered as
12 a component of the district.

13 (4) Upon acquisition of land in Lafayette Parish by the board of
14 supervisors for the University of Louisiana System for the use and benefit of the
15 university, or by any affiliate of the university, the district board may elect to
16 include that land in the district, except to the extent that said land is a
17 residential property. Upon doing so, the district board shall publish notice of
18 this election in the official newspaper of Lafayette Parish.

19 C. Governance. (1) The district shall be administered and governed by
20 a board of commissioners, hereinafter referred to as the "board".

21 (2) The board shall be comprised as follows:

22 (a) The president of the university shall serve as a member of the board
23 and chairman of the board for as long as he is the president of the university
24 and shall be replaced by the successor president.

25 (b) The president of the university shall appoint four persons to be
26 members of the board.

27 (3) The appointed members shall serve five-year terms after the initial
28 terms provided in this Paragraph. Two members shall serve an initial term of
29 two years, and two members shall serve an initial term of three years, as

1 determined by lot at the first meeting of the board. Each appointed member of
2 the board shall continue to serve until reappointed or a successor is duly
3 appointed. Any vacancy in the membership of the board shall be filled in the
4 manner of the original appointment for the unexpired term. If an appointment
5 to fill a vacancy is not made within sixty days, the board shall appoint an
6 interim successor to serve until the position is filled by the president of the
7 university.

8 D. Rights and powers. The district, acting by and through its board, shall
9 have and exercise all powers of a political subdivision necessary or convenient
10 for the carrying out of its objects and purposes, including but not limited to the
11 following:

12 (1) To sue and be sued.

13 (2) To adopt, use, and alter at will a corporate seal.

14 (3) To acquire by gift, grant, purchase, donation, exchange, or any other
15 means all property, including rights-of-way, movable, immovable, or mixed,
16 corporeal or incorporeal, or any interest therein.

17 (4) To enter into contracts in connection with the purposes of the district,
18 including but not limited to those for the purchase, acquisition, construction,
19 and improvement of works and facilities necessary.

20 (5) In its own name and on its own behalf to incur debt and to issue
21 revenue bonds, special assessment bonds, certificates, notes, and other evidences
22 of indebtedness and to levy and cause to be collected certain taxes as provided
23 in this Section and as may be provided by general law.

24 (6) To regulate the imposition of fees and rentals charged by the district
25 for its facilities and services rendered by it.

26 (7) To borrow money and pledge all or part of its revenues, leases, rents,
27 or other advantages as security for such loans.

28 (8) To appoint officers, agents, and employees, prescribe their duties, and
29 fix their compensation.

1 **(9) To develop public improvement projects for the benefit of the**
2 **university, either directly with the university or through one or more private**
3 **foundations or nonprofit corporations affiliated with the university, or both.**

4 **(10) To exercise any and all of the powers granted to an economic**
5 **development district as if the district were an economic development district**
6 **established pursuant to Part II of this Chapter, including but not limited to the**
7 **powers of tax increment financing pursuant to R.S. 33:9039.33 and 33:9038.34**
8 **and the power to levy taxes within the district pursuant to R.S. 33:9038.39. The**
9 **district shall exercise such powers in accordance with the provisions of Part II**
10 **of this Chapter.**

11 **(11) To exercise any and all of the powers granted to a community**
12 **development district as if the district were a community development district**
13 **established pursuant to Chapter 27-B of this Title, including but not limited to**
14 **the power to levy special assessments on property within the district pursuant**
15 **to R.S. 33:9039.29. The district shall exercise such powers in accordance with**
16 **the provisions of Chapter 27-B of this Title.**

17 **E. Subdistricts. The district may create subdistricts as provided in this**
18 **Subsection. The district shall publish notice of its intent to create a subdistrict**
19 **in the official journal of the district. At least ten days after publication of such**
20 **notice, the board shall conduct a public hearing on the question of creating the**
21 **subdistrict. Thereafter, the board may designate one or more areas within the**
22 **boundaries of the district as subdistricts of the district. Each subdistrict shall**
23 **constitute a political subdivision of the state and shall be governed by the board.**
24 **Each subdistrict shall have the same powers as the district and shall be given a**
25 **suitable name as the board may designate. Any reference to the district in this**
26 **Section includes any subdistrict created by the district, to the extent of the**
27 **subdistrict.**

28 **F. Levy of taxes. (1) It is expressly provided that any sales and use tax**
29 **levied by the district may exceed the limitation set forth by Article IV, Section**

1 29(A) of the Constitution of Louisiana and shall be imposed, collected, and
2 enforced subject to the terms of the resolution imposing the tax and the
3 provisions of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950.

4 (2) The district is authorized to levy taxes or assessments of any type
5 acting by and through its board.

6 (3) The tax so authorized shall be imposed by ordinance adopted by the
7 district, acting by and through its board, without the need of an election.

8 (4) The powers and rights conferred by this Paragraph shall be in
9 addition to the powers and rights conferred by any other general or special law.

10 This Paragraph does and shall be construed to provide a complete and
11 additional method for the levy of any taxes or assessments.

12 G. Debt Financing. (1) The district may issue and sell from time to time
13 bonds, notes, renewal notes, refunding bonds, interim certificates, certificates
14 of indebtedness, certificates of participation, debentures, warrants, commercial
15 paper, or other obligations or evidences of indebtedness to provide funds for
16 and to fulfill and achieve its public purpose or corporate purposes, as set forth
17 in this Section, including but not limited to the payment of all or a portion of the
18 costs of a project, to provide amounts necessary for any corporate purposes,
19 including necessary and incidental expenses in connection with the issuance of
20 the obligations, the payment of principal and interest on the obligations of the
21 district, the establishment of reserves to secure such obligations, and all other
22 purposes and expenditures of the district incident to and necessary or
23 convenient to carry out its public functions or corporate purposes, and any
24 credit enhancement for said obligations.

25 (2) Except as may otherwise be provided by the board, all obligations
26 issued by the district shall be negotiable instruments and payable solely from
27 the revenues of the district as determined by the board, or from any other
28 source that may be available to the district but shall not be secured by the full
29 faith and credit of the state or the city of Lafayette or the parish of Lafayette.

1 (3) Obligations shall be authorized, issued, and sold by a resolution or
2 resolutions of the board. Such bonds or obligations may be of such series, bear
3 such date or dates, mature at such time or times, bear interest at such rate or
4 rates, including variable, adjustable, or zero interest rates, be payable at such
5 time or times, be in such denominations, be sold at such price or prices, at
6 public or private negotiated sale, after advertisement as is provided for in R.S.
7 39:1426, be in such form, carry such registration and exchangeability privileges,
8 be payable at such place or places, be subject to such terms of redemption, and
9 be entitled to such priorities on the income, revenue, and receipts of, or
10 available to, the district as may be provided by the board in the resolution or
11 resolutions providing for the issuance and sale of the bonds or obligations of the
12 district.

13 (4) The obligations of the district shall be signed by such officers of the
14 board by either manual or facsimile signatures as shall be determined by
15 resolution or resolutions of the board and may have impressed or imprinted
16 thereon the seal of the district or a facsimile thereof.

17 (5) Any obligations of the district may be validly issued, sold, and
18 delivered, notwithstanding that one or more of the officers of the board signing
19 such obligations, or whose facsimile signature or signatures may be on the
20 obligations, shall be determined by resolution or resolutions of the board and
21 may have impressed or imprinted thereon the seal of the district or a facsimile
22 thereof.

23 (6) Obligations of the district may be sold in such manner and from time
24 to time as may be determined by the board to be most beneficial, subject to
25 approval of the State Bond Commission, and the district may pay all expenses,
26 premiums, fees, or commissions which it may deem necessary or advantageous
27 in connection with the issuance and sale thereof.

28 (7) The board may authorize the establishment of a fund or funds for the
29 creation of a debt service reserve, a renewal and replacement reserve, or such

1 other funds or reserves as the board may approve with respect to the financing
2 and operation of any project funded with the proceeds of such bonds and as
3 may be authorized by any bond resolution, trust agreement, indenture of trust
4 or similar instrument or agreement pursuant to the provisions of which the
5 issuance of bonds or other obligations of the district may be authorized.

6 (8) Any cost, obligation, or expense incurred for any of the purposes of
7 powers of the district specified in this Subsection shall be a part of the project
8 costs and may be paid or reimbursed as such out of the proceeds of bonds or
9 other obligations issued by the district.

10 (9) Neither the members of the board nor any person executing the
11 bonds shall be personally liable for the bonds or be subject to any personal
12 liability by reason of the issuance thereof. No earnings or assets of the district
13 shall accrue to the benefit of any private persons. However, the limitation of
14 liability provided for in this Paragraph shall not apply to any gross negligence
15 or criminal negligence on the party of any member of the board or person
16 executing the bonds.

17 (10) All obligations authorized to be issued by the district pursuant to the
18 provisions of this Subsection, together with interest thereof, income therefrom,
19 and gain upon the sale thereof shall be exempt from all state and local taxes.

20 (11) The state and all public officers, any parish, municipality, or other
21 subdivision or instrumentality of the state, any political subdivision, any bank,
22 banker, trust company, savings bank and institution, building and loan
23 association, savings and loan association, investment company or any person
24 carrying on a banking or investment business, insurance association, and any
25 person carrying on an insurance business, and any executor, administrator,
26 curator, trustee, and other fiduciary, and any retirement system or pension
27 fund may legally invest any sinking funds monies, or other funds belonging to
28 them or within their control in any bonds or other obligations issued by the
29 district pursuant to the provisions of this Subsection, and such bonds or other

1 obligations shall be authorized security for all public deposits. It is the purposed
2 of this Section to authorized such persons, firms, corporations, associations,
3 political subdivisions and officers, or other entities, public or private, to use any
4 funds owned or controlled by them, including but not limited to sinking,
5 insurance, investment, retirement, compensation, pension and trust funds, and
6 funds held on deposit, for the purchase of any such bonds other obligations of
7 the district, and that any such bonds shall be authorized security for all public
8 deposits. However, nothing contained in this Section with regard to legal
9 investments for security for public deposits shall be construed as relieving any
10 such person, firm, corporation, or other entity from any duty of exercising
11 reasonable care in selecting securities.

12 H. Tax financing. (1) The district may be the recipient of a sales or use
13 tax increment which consists of that portion of the designated incremental sales
14 or use tax collected each year on the sale at retail, the use, the lease or rental,
15 the consumption and storage for use or consumption of tangible personal
16 property, and on sales of services, all as defined in R.S. 47:301 et seq. or any
17 other applicable provision of law.

18 (2) The sales or use tax increment may include hotel occupancy taxes,
19 occupancy taxes, or similar taxes, or any combination of such taxes, levied upon
20 the use or occupancy of hotel rooms if so designated by the city of Lafayette in
21 the parish of Lafayette as the tax recipient entity, from taxpayers located within
22 the district which exceeds the designated sales or use tax revenues and hotel
23 occupancy taxes, or similar taxes so designated that were collected in the year
24 immediately prior to the year in which the district was established.

25 I. Contesting ordinance or resolution; time limit. Any ordinance or
26 resolution adopted by the board including but not limited to an ordinance
27 adopted pursuant to Paragraph (F)(3) of this Section, or the pledge of tax
28 increments collected under the authority of this Section to any financing
29 authorized by this Section shall be published at least twice in the official journal

1 of Lafayette Parish. For a period of thirty days after the date of publication, any
 2 person in interest shall have the right to contest the legality of the ordinance or
 3 resolution and of any provision therein made for the security and payment of
 4 the debt obligation or the levy and collection of taxes. After that time, no one
 5 shall have any cause or right of action to test the regularity, formality, legality,
 6 or effectiveness of the ordinance or resolution, and provisions thereof for any
 7 cause whatever. Thereafter, it shall be conclusively presumed that every legal
 8 requirement for the levy and collection of taxes, the issuance of bonds or other
 9 debt obligations, or the pledge of tax increment collected, including all things
 10 pertaining to the authorizing thereof, has been complied with. No court shall
 11 have authority to inquire into any of these matters after the thirty-day period
 12 after publication unless a claim pursuant to this Section has been filed.

13 J. This Section, being necessary for the welfare of the state, the parish,
 14 and its residents, shall be liberally construed to effect the purposes thereof.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

SB 481 Original	DIGEST 2024 Regular Session	Boudreaux
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Proposed law provides for the creation of an economic development district that includes property owned by the University of Louisiana at Lafayette (ULL) and its affiliate entities. The purpose of the district is to provide for cooperative economic and community development.

Proposed law provides for the boundaries of the district.

Proposed law provides that the district shall be administered and governed by a board of commissioners comprised as follows:

- (1) The president of the university or a successor president.
- (2) The president of the university shall appoint four persons.

Proposed law provides that the appointed members shall serve five-year terms after the initial terms, determined by lot, as follows:

- (1) Two members shall serve an initial term of two years.
- (2) Two members shall serve an initial term of three years.

Proposed law provides that each appointed member of the board shall continue to serve until reappointed or a successor is duly appointed. Any vacancy in the membership of the board

shall be filled in the manner of the original appointment for the unexpired term. If an appointment to fill a vacancy is not made within 60 days, the board shall appoint an interim successor to serve until the position is filled by the president of the university.

Proposed law provides that the district shall have and exercise all powers of a political subdivision, including but not limited to the following:

- (1) To sue and be sued.
- (2) To adopt, use, and alter at will a corporate seal.
- (3) To acquire by gift, grant, purchase, donation, exchange, or any other means all property.
- (4) To enter into contracts in connection with the purposes of the district.
- (5) To incur debt and to issue revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness and to levy certain taxes.
- (6) To regulate the imposition of fees and rentals charged by the district for its facilities and services rendered by it.
- (7) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans.
- (8) To appoint officers, agents, and employees, prescribe their duties, and fix their compensation.
- (9) To develop public improvement projects for the benefit of the university.
- (10) To exercise any and all of the powers granted to an economic development district under present law.
- (11) To exercise any and all of the powers granted to a community development district as if the district were a community development district established pursuant to present law.

Proposed law provides that the district may create subdistricts. The district shall publish notice of its intent to create a subdistrict in the official journal of the district.

Proposed law provides that any sales and use tax levied by the district may exceed the limitation set forth by present law and shall be imposed, collected, and enforced subject to the terms of the resolution imposing the tax and the provisions of present law.

Proposed law provides that the district is authorized to levy taxes or assessments of any type acting by and through its board. Further provides that the tax so authorized shall be imposed by ordinance adopted by the district, acting by and through its board, without the need of an election.

Proposed law provides that the district may issue and sell from time to time bonds, notes, renewal notes, refunding bonds, interim certificates, certificates of indebtedness, certificates of participation, debentures, warrants, commercial paper, or other obligations or evidence of indebtedness to provide funds for and to fulfill and achieve its purposes.

Proposed law provides that the district may be the recipient of a sales or use tax increment which consists of that portion of the designated incremental sales or use tax collected each year on the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property, and on sales of services.

Proposed law provides that any ordinance or resolution adopted by the board or the pledge of tax increments collected under the authority of proposed law to any financing authorized by proposed law shall be published at least twice in the official journal of Lafayette Parish.

Proposed law provides that proposed law shall be liberally construed.

Effective August 1, 2024.

(Adds R.S. 33:9038.77)