The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jonathon Wagner.

DIGEST

SB 483 Original | 2024 Regular Session | Morris

Present law provides that an attorney's contract for service can include provisions granting him an interest in the subject matter of a suit, proposed suit, or claim in the assertion, prosecution, or defense of which he is employed. Present law provides that the attorney's lien is superior to all other privileges and security interests.

Proposed law provides a lien created by an attorney's contract for service is not superior in rank to a mortgage on immovable property or a judgment enforcing a mortgage on immovable property.

Effective August 1, 2024.

(Amends R.S. 37:218(A))