

2024 Regular Session

SENATE BILL NO. 215

BY SENATOR FESI

TRANSPORTATION/DEV DEPT. Relative to the development of vertiports. (8/1/24)

1 AN ACT

2 To amend and reenact R.S. 36:508.3(A)(1) and to enact R.S. 36:508.3(E), relative to
3 vertiports; to provide relative to multimodal commerce; to provide for the Louisiana
4 Vertiport Development Fund; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 36:508.3(A)(1) is hereby amended and reenacted and R.S.
7 36:508.3(E) is hereby enacted to read as follows:

8 §508.3. Office of multimodal commerce; functions; commissioner; deputy
9 commissioner; powers and duties

10 A.(1) There is hereby created within the Department of Transportation and
11 Development, the office of multimodal commerce, which shall administer the
12 planning and programming functions of the department related to strategic and
13 intermodal issues, aviation **including vertiports**, commercial trucking, intercity
14 public mass transit, railroad expansion and development, port and water
15 transportation systems, and related matters, and any other special programs as may
16 be directed by the governor.

17 * * *

1 E.(1) There is hereby created in the state treasury a special fund to be
2 known as the Louisiana Vertiport Development Fund, hereinafter referred to
3 as the "fund". Monies in the fund shall be used exclusively to fund the statewide
4 development of vertiports. The Department of Transportation and Development
5 shall develop regulations and guidelines for the distribution and allocation of
6 any monies appropriated to the department pursuant to this Subsection.

7 (2) The sources of monies deposited into the fund shall be any funds
8 appropriated by the legislature and any grants, gifts, or donations received by
9 the state for the purposes of this Subsection.

10 (3) Monies in the fund shall be invested in the same manner as the state
11 general fund monies. Interest earned on the investment of monies in the fund,
12 after being credited to the Bond Security and Redemption Fund pursuant to
13 Article VII, Section 9(B) of the Constitution of Louisiana, shall be credited to
14 the fund. All unexpended and unencumbered monies and earnings remaining
15 in the fund at the end of the fiscal year shall remain in the fund and shall be
16 available for allocation in the next fiscal year in the same manner and for the
17 same purposes as provided in this Section.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Archana D. Cadge.

DIGEST

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Present law provides for the duties of the office of multimodal commerce.

Proposed law retains present law and specifies vertiports are included in aviation relative to DOTD and multimodal commerce.

Proposed law creates the Louisiana Vertiport Development Fund.

Proposed law provides for the department to develop regulations and guidelines for the distribution and allocation of any monies in the fund.

Effective August 1, 2024.

(Amends R.S. 36:508.3(A)(1); adds R.S. 36:508.3(E))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Transportation,
Highways, and Public Works to the original bill

1. Adds a fund for vertiports.