

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 120** SLS 24RS 269

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 3, 2024	6:04 PM	Author: MIZELL
Dept./Agy.: Higher Education/LOSFA		Analyst: Chris Henry
Subject: Transfers canceled TOPS awards to the Early Childhood Ed. Fund		

EARLY CHILDHOOD ED OR SEE FISC NOTE SD RV Page 1 of 1
Transfers unused money from TOPS to the Louisiana Early Childhood Education Fund under certain circumstances. (gov sig)

Proposed law requires the monies that were awarded from the Taylor Opportunity Program for Students (TOPS) to a full-time enrolled student at college or university who fails to maintain their eligibility to receive the award, be deposited into the Louisiana Early Childhood Education Fund. The canceled award amount must be transferred within sixty days of its receipt by the institution.

Proposed law would take effect beginning with the 2024-25 school year.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Appropriations for the Taylor Opportunity Program for Students (TOPS) are made annually from a combination of SGF and Dedications out of the TOPS Fund. The appropriation is based on projections on utilization for each of the award levels. Should a student's TOPS award be canceled, no further funding is sent to the institution on behalf of that student and the student would not be considered for funding in future years without going through a successful appeal of the cancelation.

REVENUE EXPLANATION

There is no anticipated direct change in revenue from the proposed legislation. As part of the TOPS billing process, an institution submits its TOPS eligible enrollment list to the Office of Student Financial Assistance (LOSFA) after the census day following the 14th day of classes during a semester. Following verification, the TOPS award funding is remitted to the institution. Only full-time enrolled students who have maintained TOPS eligibility are included in the billing amount. Based on the current processing procedure for TOPS billing, it would not be possible for LOSFA or the postsecondary institutions to remit any funding to the Early Childhood Education Fund.

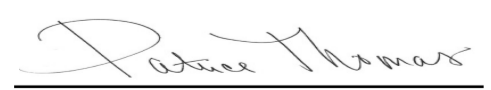
Senate

Dual Referral Rules

- 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
- 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House

- 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer