

**HOUSE COMMITTEE AMENDMENTS**

2024 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 43  
by Representative Bacala

1 AMENDMENT NO. 1

2 On page 1, line 2, change "2225.4," to "225.4(A)(1), (B)(1), and (C)(1),"

3 AMENDMENT NO. 2

4 On page 1, line 14, change "2225.4," to "225.4(A)(1), (B)(1), and (C)(1),"

5 AMENDMENT NO. 3

6 On page 5, delete lines 17 through 29 and delete pages 5 through 7 and on page 8 delete lines  
7 1 through 21 and insert the following:

8 "remit to the system, beginning the July first immediately following the date  
9 of dissolution, that portion of the unfunded accrued liability existing on the  
10 June thirtieth immediately prior to the date of dissolution of the police  
11 department, attributable to such employer and calculated using the allocation  
12 percentage included in the prior fiscal year's employer pension report  
13 produced according to requirements established by the Governmental  
14 Accounting Standards Board. The amount due pursuant to the provisions of  
15 this Paragraph shall include interest at the system's valuation interest rate.

16 \* \* \*

17 B.(1) Any amount due pursuant to Subsection A of this Section shall  
18 be determined by the actuary employed by the system and shall be amortized  
19 over fifteen years in equal monthly payments with interest at the system's  
20 valuation interest rate. ~~Payments~~ Such payments for withdrawals that occur  
21 ~~on or after July 1, 2018,~~ shall be payable to the system electronically  
22 beginning July first of the second fiscal year following the determination by  
23 the actuary and in the same manner as regular payroll payments to the  
24 system. ~~Beginning July first of the fiscal year following the withdrawal,~~  
25 ~~interest shall accrue at the system's actuarial valuation rate, compounded~~  
26 ~~annually.~~ A penalty of twenty-five percent of the aggregate monthly  
27 payments shall be assessed for any delinquent amounts due or remaining due  
28 after June 30, 2024, pursuant to this Section. An employer that failed to  
29 transmit the required amounts due in a timely manner shall also reimburse  
30 the system any legal and actuarial fees paid by the system in the collection  
31 of amounts pursuant to this Section attributable to amounts unpaid or  
32 remaining unpaid after June 30, 2024.

33 \* \* \*

34 C.(1) If an employer fails to make a payment timely, the amount due  
35 shall be collected in any of the following manners:

36 (a) By action in ~~a court of competent jurisdiction~~ the Nineteenth  
37 Judicial Court of Louisiana against the delinquent employer. The amount  
38 due shall include interest calculated at the system's actuarial valuation rate,  
39 compounded annually. The employer shall also be liable for any legal and  
40 actuarial fees incurred by the system in the collection of amounts pursuant  
41 to this Section.

42 (b) The ~~board~~ system's executive director may certify to the state  
43 treasurer all amounts attributable to the delinquent employer. In support of  
44 such certification, the ~~board~~ executive director shall ~~submit~~ certify to the  
45 treasurer ~~a resolution certifying~~ the name of the delinquent employer, its  
46 failure to pay, and the amount owed ~~and shall name a designee or designees~~

1 ~~to act on the board's behalf.~~ Upon receipt of such certification, the treasurer  
2 shall deduct from monies payable to the certified delinquent party the  
3 certified amount due and shall remit such deducted amounts directly to the  
4 Municipal Police Employees' Retirement System."