## SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 341 by Senator Harris

## 1 AMENDMENT NO. 1

- 2 On page 1, delete line 2 in its entirety and insert "To amend and reenact R.S. 51:1260 (G)
- 3 and (H) and to repeal R.S. 51:1260(I),"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 4, after "Louisiana;" delete the remainder of the line
- 6 AMENDMENT NO. 3
- 7 On page 1, delete line 5 and insert the following:
- 8 "to provide relative to oversight of the Major Events Incentive Program;"
- 9 AMENDMENT NO. 4
- On page 1, at the beginning of line 6, delete analysis and incremental tax increase reports;
- 11 AMENDMENT NO. 5
- On page 1, line 9, delete "R.S. 51:1260 (B), (E), (G), and (H) is" and insert "R.S. 51:1260
- 13 (G) and (H) are"

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- 14 AMENDMENT NO. 6
- On page 1, delete lines 13 through 17 in their entirety
- 16 AMENDMENT NO. 7
- 17 Delete page 2 in its entirety and insert the following:
- 18 "G. Within sixty days after the event, the lieutenant governor shall 19 submit an economic analysis to the Joint Legislative Committee on the 20 Budget which shall include the following:
  - (1) The designated area which was impacted by the occurrence of the qualified major event.
  - (2) The total incremental increase in state sales and use receipts in the designated area.
  - (3) The total incremental increase in excise tax receipts in the designated area.
  - II. The Joint Legislative Committee on the Budget shall determine the portion of the incremental tax increase reported by the lieutenant governor which shall be transferred into the fund. Upon approval of the Joint Legislative Committee on the Budget, the treasurer shall transfer the amount determined by the committee into the fund.
  - <u>H. G.</u> The Department of Culture, Recreation and Tourism shall promulgate rules for the administration of the program in accordance with the Administrative Procedure Act. In order to expedite implementation of the program, the department shall utilize emergency rulemaking for the promulgation of the initial administrative rules.
  - H. Notwithstanding any provisions in this Section, the lieutenant governor shall submit all proposed events to the Joint Legislative Committee on the Budget for approval before entering into any contract with any entity providing any financial commitment for a qualified major event and before disbursing monies from the fund."

- 1 AMENDMENT NO. 8
- 2 On page 3, delete lines 1 through 3 in their entirety
- 3 AMENDMENT NO. 9
- 4 On page 3, delete lines 5 through 7 in their entirety
- 5 AMENDMENT NO. 10
- 6 On page 3, line 8, change "Section 4." to "Section 3."