
SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 478
by Senator Boudreaux

1 AMENDMENT NO. 1

2 On page 3, line 8, after "**elect**" delete the remainder of the line and insert "**both as follows:**"

3 AMENDMENT No. 2

4 On page 3, delete lines 9 through 11, and insert the following:

5 "(a) Ending twenty years from the date from which payments were
6 originally set to commence, to have any remaining balance determined pursuant
7 to R.S. 11:1733(F)(3) prior to June 30, 2024, be reamortized over the period
8 beginning July 1, 2024.

9 (b) To have any certification performed in accordance with R.S.
10 11:1733(F)(3) on or after July 1, 2024, be amortized over twenty years in equal
11 monthly payments with interest at the system's actuarial valuation interest rate
12 in place at the time the certification is performed, in the same manner as
13 regular payroll payments to the system."