
SENATE FLOOR AMENDMENTS

2024 Regular Session

Amendments proposed by Senator Morris to Engrossed Senate Bill No. 498 by Senator Foil

1 AMENDMENT NO. 1

2 On page 2, line 11, after "9:2090." insert the following:

3 **"A trustee, an immediate family member of a trustee, or a business associated**
4 **with either, shall not do business with or receive remuneration from the trust except**
5 **for reasonable compensation for services as a trustee as provided for in this Chapter.**
6 **A trustee shall not engage in conduct or activity that would be prohibited pursuant to**
7 **R.S. 42:1112 and R.S. 42:1113 as though the trust were a governmental entity."**

8 AMENDMENT NO. 2

9 On page 3, at the end of line 27, after "statements" insert "or provide funding, directly or
10 **indirectly, relating to, supporting, or opposing**"

11 AMENDMENT NO. 3

12 On page 3, line 28, delete "**concerning**" and after "**public office**" insert "**or any campaign**
13 **regarding a political issue**"

14 AMENDMENT NO. 4

15 On page 4, at the beginning of line 17, after "**manner he**" and before "**believed**" insert
16 "**reasonably**"

17 AMENDMENT NO. 5

18 On page 7, delete lines 1 through 3 in their entirety and insert the following:

19 **"C. The trust may be amended only with court approval. The trust shall not be**
20 **amended to relieve a trustee of his fiduciary obligations or to waive a conflict of interest**
21 **or ethical rules."**