

2024 Regular Session

SENATE BILL NO. 446

BY SENATOR ABRAHAM

TRANSPORTATION/DEV DEPT. Provides relative to I-10 Calcasieu River Bridge. (gov sig)

1 AN ACT

2 To enact R.S. 48:250.4.2, relative to the Department of Transportation and Development and
3 the I-10 Calcasieu River Bridge public private partnership; to provide for the
4 department's use of toll revenue and credits generated in connection with the I-10
5 Calcasieu River Bridge project; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 48:250.4.2 is hereby enacted to read as follows:

8 **§250.4.2. Use of toll revenue and credits; I-10 Calcasieu River Bridge public**
9 **private partnership**

10 **A. The Department of Transportation and Development shall use any**
11 **revenue or credits generated in connection with the I-10 Calcasieu River Bridge**
12 **public private partnership, including windfall proceeds payments, distributions**
13 **of toll revenue, and toll credits only as follows:**

14 **(1) To reduce toll rates on the I-10 Calcasieu River Bridge, including the**
15 **reduction or elimination of any scheduled toll rate increase.**

16 **(2) To shorten the term of the I-10 Calcasieu River Bridge public private**
17 **partnership.**

1 **(3) To construct other eligible capital improvement projects within Allen**
 2 **Parish, Beauregard Parish, Calcasieu Parish, Cameron Parish, or Jefferson**
 3 **Davis Parish.**

4 **B. Any use of funds or credits generated in connection with the I-10**
 5 **Calcasieu River Bridge public private partnership shall conform to the**
 6 **provisions of the comprehensive agreement governing the partnership and all**
 7 **applicable laws.**

8 **C. Prior to using any revenue or credits generated in connection with the**
 9 **I-10 Calcasieu River Bridge public private partnership, the secretary shall**
 10 **provide notice of the intended use and consult with the legislative delegations**
 11 **from Allen Parish, Beauregard Parish, Calcasieu Parish, Cameron Parish, and**
 12 **Jefferson Davis Parish, before seeking approval for the use of funds from the**
 13 **Joint Legislative Committee on Transportation, Highways, and Public Works.**

14 Section 2. This Act shall become effective upon signature by the governor or, if not
 15 signed by the governor, upon expiration of the time for bills to become law without signature
 16 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 17 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 18 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Archana Cadge.

DIGEST

SB 446 Engrossed

2024 Regular Session

Abraham

Proposed law provides restrictions on how the department can use revenue or credits generated in connection with the I-10 Calcasieu River Bridge P3 project.

Proposed law provides restrictions on the use of windfall proceed payments, distributions of toll revenue, and toll credits.

Proposed law provides any use of funds or credits generated in connection with the I-10 Calcasieu River Bridge P3 project will conform to the provisions of the comprehensive agreement governing the partnership.

Proposed law provides the secretary must give notice of the intended use of revenue or credits generated in connection with the I-10 Calcasieu River Bridge P3 project to the legislative delegations from Allen Parish, Beauregard Parish, Calcasieu Parish, Cameron Parish, and Jefferson Davis Parish.

Proposed law requires the department to receive approval for use of revenue or credits generated in connection with the I-10 Calcasieu River Bridge P3 project from the Joint Legislative Committee on Transportation, Highways, and Public Works.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 48:250.4.2)