

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 766** HLS 24RS 1109

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 19, 2024	12:05 PM	Author: KNOX
Dept./Agy.: Veterans Affairs		Analyst: Tanesha Morgan
Subject: Educational benefits		

VETERANS EG +\$100,000 GF EX See Note Page 1 of 1
Provides relative to educational benefits for beneficiaries of qualified veterans

Present law (R.S. 29:288) provides for spouses and children of certain veterans who were killed in action, died during active service, died as a result of a service-connected disability, who are missing in action, or who are prisoners of war to receive a tuition and fee waiver at public postsecondary institutions. Present law provides that expenditures, during a period of college or university training, shall not exceed \$500 per year for each beneficiary nor shall the expenditures be available to the beneficiary for any period of more than four years to be completed in not more than five years. Proposed law retains present law but increases expenditures, during a period of college or university training, from \$500 to \$1,000 per year.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed legislation is anticipated to increase annual expenses by \$100,000 SGF expenditures in the Department of Veterans Affairs, associated with educational benefits for children and spouses of qualified veterans. Proposed measure increases the educational benefit from \$500 to \$1000 per year while attending college or university training. There are approximately 200 beneficiaries that receive this benefit each year.

The \$100,000 increase for the Department of Veterans Affairs is calculated as follows:

Proposed law (200 beneficiaries x \$,1000 benefit = \$200,000)
 Current law (200 beneficiaries x \$500 benefit = \$100,000)
 \$100,000 Increase

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer