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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

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SB 450 Engrossed

DIGEST  
2024 Regular Session

Miller

Present law provides that no candidate, political committee, or other person required to file reports pursuant to present law, shall use a contribution, loan, or transfer of funds received by such candidate, committee, or person to purchase immovable property or a motor vehicle.

Proposed law retains present law as to the prohibition on the purchase of immovable property and provides an exception for the purchase of a motor vehicle that is at least twenty-five years old and not used for commercial purposes.

Effective August 1, 2024.

(Amends R.S. 18:1505.2(I)(6))