

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 446** SLS 24RS 1346

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 23, 2024	8:49 AM	Author: ABRAHAM
Dept./Agy.: Department of Transportation and Development		Analyst: Kimberly Fruge
Subject: Toll revenue and credits for I-10 Calcasieu River Bridge		

TRANSPORTATION/DEV DEPT EG NO IMPACT See Note
Provides relative to I-10 Calcasieu River Bridge. (gov sig)

Proposed law provides for the allowable uses of any revenue or credits generated from the I-10 Calcasieu River Bridge public-private partnership, including windfall proceeds payments, distributions of tolls revenues, and toll credits; provides that prior to using revenues or credits, the secretary of the Department of Transportation and Development shall provide notice of the intended use and consult with the legislative delegation from the five parish area and receive approval for the use of funds from the Joint Legislative Committee on Transportation, Highways, and Public Works.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law provides for restrictions on how the department can use revenues or credits generated from the I-10 Calcasieu River Bridge Public-Private Partnership project. This measure does not create any new expenditures and only restricts how revenue is spent in the future. The Department of Transportation and Development notes that the restrictions provided for in this measure largely align with the provisions included in the comprehensive agreement with the developer. Proposed law would ensure that these restrictions remain in effect regardless of any future changes to the comprehensive agreement.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law provides for restrictions on how the department can use revenues or credits generated from the I-10 Calcasieu River Bridge Public-Private Partnership project. This measure does not create any new revenue and only restricts how revenue is spent in the future.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer