

2024 Regular Session

HOUSE BILL NO. 932

BY REPRESENTATIVE BOYER

RACING/HORSE: Provides relative to purse supplements

1 AN ACT

2 To amend and reenact R.S. 4:147.1(D), 183.2(A), and 217(D)(3) and R.S. 27:438(B)(5) and
3 to enact R.S. 27:361(B)(4)(d), relative to purse supplements; to provide for the
4 transferring and receiving of purse funds; to provide for the disposition of accrued
5 interest on undistributed monies at a race meeting; to provide for purse supplements
6 designation and distribution; to provide that purse supplements interest be used for
7 Louisiana bred races; to provide for the distribution of video draw poker device
8 revenues; and to provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 4:147.1(D), 183.2(A), and 217(D)(3) are hereby amended and
11 reenacted to read as follows:

12 §147.1. Commission; purse supplements; additional or substitute races and race
13 days; force majeure

14 * * *

15 D.(1) Notwithstanding any provision of law to the contrary and upon
16 agreement of the Horsemen's Benevolent and Protective Association and the
17 ~~involved~~ licensed eligible facilities transferring and receiving purse funds, the
18 commission may approve the transfer of ~~slot machine proceeds received~~ any purse
19 funds for thoroughbred race purses from one licensed eligible facility to another
20 licensed eligible facility to supplement thoroughbred purses at a thoroughbred race

1 meet. Funds transferred pursuant to this Paragraph shall be awarded within one year
2 of the date of transfer.

3 (2) Notwithstanding any provision of law to the contrary and upon
4 agreement of the Horsemen's Benevolent and Protective Association and the
5 ~~involved~~ licensed eligible facilities transferring and receiving purse funds, the
6 commission may approve the transfer of ~~slot machine proceeds received~~ any purse
7 funds for quarter horse race purses from one licensed eligible facility to another
8 licensed eligible facility to supplement quarter horse purses at a quarter horse race
9 meet. Funds transferred pursuant to this Paragraph shall be awarded within one year
10 of the date of transfer.

11 * * *

12 §183.2. Disposition of accrued interest on undistributed monies at a race meeting

13 A. Monies designated for purses under R.S. 4:183(A) shall be remitted to the
14 Horsemen's Benevolent and Protective Association within ten business days to be
15 deposited in a separate interest-bearing account when earned and shall remain in that
16 account until the first day of the next race meeting of the appropriate breed. Monies
17 earned as interest on that account shall be added to those designated for Louisiana
18 bred purses under R.S. 4:183(A) and shall be considered part of the gross purses as
19 defined therein.

20 * * *

21 §217. Purse supplements; designation and distribution

22 * * *

23 D.

24 * * *

25 (3) Monies designated for purse supplements ~~under~~ in accordance with this
26 Subsection that are not used during the current race meeting shall be placed in an
27 interest bearing account and shall remain in that account until the next licensed race
28 meeting held at the appropriate facility. At such time, the funds in that account and
29 the interest earned thereon shall then be used for purse supplements as provided

Present law provides for purse supplements and their designation and distribution.

Proposed law amends present law to add that all interest earned on purses and purse supplements in accordance with present law shall be for only La. bred races.

Present law provides for the conduct of slot machine gaming.

Proposed law amends present law to add that all interest earned on funds in present law shall be used for only La. bred races.

Present law provides for the distribution of video poker device revenues, particular licensed establishments, and pari-mutual wagering facilities.

Proposed law amends present law to add that all interest earned on purses and purse supplements in accordance with this present law shall be for only La. bred races.

(Amends R.S. 4:147.1(D), 183.2(A), and 217(D)(3) and R.S. 27:438(B)(5); Adds R.S. 27:361(B)(4)(d))