
DIGEST

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HB 2 Reengrossed

2024 Regular Session

Emerson

Provides for the capital outlay budget and program for FY 2024-2025; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

| | |
|--|--------------------------------|
| Federal Funds | \$ 574,885,539 |
| Federal Funds via Interagency Transfer | \$ 47,640,000 |
| Coastal Protection and Restoration Fund | \$ 96,781,486 |
| Transportation Trust Fund (TTF) – Regular | \$ 146,033,464 |
| Transportation Trust Fund (TTF) – Federal | \$ 1,325,000,000 |
| Transportation Trust Fund (TTF) – Construction Subfund | \$ 187,100,000 |
| Construction Subfund Preservation | \$ 50,000,000 |
| State Highway Improvement Fund | \$ 31,900,000 |
| Interagency Transfers | \$ 63,695,115 |
| Fees and Self-Generated Revenues | \$ 154,830,000 |
| Re-appropriated Cash | \$ 14,126,925 |
| Interest Earnings | \$ 5,000,000 |
| State General Fund (Direct) | \$ 62,800,000 |
| State General Fund (Direct) Non-Recurring Revenues | \$ 201,964,000 |
| Capital Outlay Savings Fund | \$ <u>10,425,000</u> |
| TOTAL CASH PORTION | \$ <u>2,972,181,529</u> |

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

| | |
|--|---------------------------------|
| Priority 1 | \$ 1,670,734,737 |
| Priority 5 | \$ <u>5,832,979,683</u> |
| TOTAL GENERAL OBLIGATION BONDS | \$ <u>7,503,714,420</u> |
| BONDS NRP | \$ <u>12,957,432</u> |
| GRAND TOTAL OF ALL MEANS OF FINANCING | \$ <u>10,488,853,381</u> |

Effective upon signature of the governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change General Obligation Bond funding as follows:

| | | |
|------------|----|------------|
| Priority 1 | \$ | 27,478,000 |
| Priority 5 | \$ | 98,363,386 |

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Change the cash portion as follows:

| | | |
|--|----|-------------|
| State General Fund (Direct) Non-Recurring Revenues | \$ | (9,536,000) |
| Capital Outlay Savings Fund | \$ | 10,425,000 |
| Re-appropriated Cash | \$ | 1,600,000 |
| Fees and Self-Generated Revenues | \$ | 7,750,000 |
| Interagency Transfers | \$ | 2,000,000 |
| Federal Funds | \$ | 25,494,000 |
| Federal Funds via Interagency Transfer | \$ | 1,350,000 |