

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 474** SLS 24RS 1475

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 24, 2024	9:41 AM	Author: BASS
Dept./Agy.: Department of Justice (Attorney General)		Analyst: Daniel Druilhet
Subject: Unfair or Deceptive Trade Practices		

ADVERTISING OR NO IMPACT See Note Page 1 of 1
 Provides relative to false, misleading, or deceptive acts or practices and the award of certain costs and fees to the attorney general. (8/1/24)
Proposed law amends the statute regarding unfair or deceptive trade practices or acts; prohibits advertisements from making false, misleading, or deceptive statements about a monetary result obtained on behalf of a client; violations of the statute would be prosecuted by the Attorney General's office.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The Deputy Attorney General reports that there will be no impact to the expenditures of the Department of Justice.

The Public Protection Division of the Civil Law Program at the Attorney General's office is charged with the investigation and prosecution of unfair trade practices where the Attorney General has reason to believe an unfair or deceptive trade practice has taken place. The Attorney General's office reports that the proposed legislation will apply only to attorney advertisements and that investigations will be complaint driven. The Attorney General anticipates approximately six claims per year as a result of the proposed legislation, and that those investigations/prosecutions will be performed by existing staff.

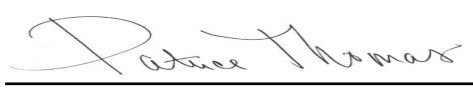
Per the Executive Budget Supporting Document's performance information, the Attorney General's office received 4,676 consumer complaints in FY 21, 4,865 consumer complaints in FY 22, and 4,186 consumer complaints in FY 23.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer