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DIGEST

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SB 337 Engrossed

2024 Regular Session

Boudreaux

Present law provides for a 25% premium discount on automobile insurance policies for active duty military personnel, La. Air National Guard, and La. Army National Guard.

Proposed law retains present law but extends the 25% premium discount on automobile insurance policies to military reservists.

Present law provides that active duty military, La. Air National Guard, and La. Army National Guard personnel are entitled to a credit that is to be applied toward the premium taxes imposed under present law in an amount equal to the discount provided.

Proposed law retains present law and extends present law application to military reservists.

Present law requires the commissioner of insurance to adopt rules and regulations that define and delineate active duty military, La. Air National Guard, and La. Army National Guard personnel who may receive the discount.

Proposed law retains present law and extends present law application to military reservists.

Effective Jan. 1, 2025.

(Amends R.S. 22:1482(A), (B), and (C)(1))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the engrossed bill:

1. Provide an effective date of Jan. 1, 2025.
2. Make technical changes.