DIGEST

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SB 344 Engrossed2024 Regular SessionBarrow

<u>Proposed law</u> requires an applicant or an existing insured with a homeowner's insurance policy to disclose to the insurer that the property is to be used or is being used as a group home. Further provides that an insured's failure to provide this disclosure authorizes an insurer to cancel or nonrenew a homeowner's policy with cause as provided by present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 22:1339)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Insurance</u> to the <u>engrossed</u> bill:

1. Make a technical change.