

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SCR 39** SLS 24RS 2300

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 1, 2024	11:26 AM	Author: CATHEY
Dept./Agy.: Legislature		Analyst: Deborah Vivien
Subject: Study Property Valuation for certain non-resident companies		

TAX/AD VALOREM

OR NO IMPACT See Note

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Provides for a study on the distribution of certain ad valorem taxes.

Current law attributes the assessed value of movable property owned by companies that are not residents of or domiciled in Louisiana and have no agent or office in the state to East Baton Rouge Parish.

Proposed concurrent resolution creates the Commission on Equitable Distribution of Certain Ad Valorem Taxes to study and make recommendations concerning the equitable distribution of the valuation of movable property owned by companies that are not residents or domiciled in Louisiana and have no agent or office in Louisiana. The ten-member Commission will consider allocation methodology and timelines along with tax billing and distribution responsibilities, including expense reimbursement. Members shall be designated by 7/31/24, first meeting must occur by 9/30/24, and the report must be submitted to the legislature by 3/31/25. The commission terminates on the earlier of report submission, or 6/30/25. Members are not compensated but may receive a per-diem or expense reimbursement from their designating organizations.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
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Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The ten members are the District 33 Senator as chairman, three members appointed by the President from Revenue & Fiscal Affairs members, three members appointed by the Speaker from Ways & Means members (only 1 member from each of House and Senate appointees may represent any portion of East Baton Rouge Parish), one at-large House member appointed by the Speaker, and one member each appointed by the Policy Jury Association of Louisiana and Parish Presidents of Louisiana Association.

The eight legislative members will receive per diem and travel expenses. Should the meetings occur on days that do not otherwise warrant a legislative per diem or travel expenses, the current legislative per diem of \$179 (\$166 plus the cost of related benefits of \$13, which is 7.65% FICA tax) plus travel expenses would be paid. For the eight legislative members, the daily per diem cost would be about \$1,432 (\$179 X 8 members). The resolution does not specify how many meetings must take place.

The staff of the Senate Revenue & Fiscal Affairs Committee will provide support.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

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Legislative Fiscal Officer