LEGISLATIVE FISCAL OFFICE
Fiscal Note

Louisiana Legislative Fiscal Office

Fiscal Notes

Fiscal Note On: **HB** **297** HLS 24RS 96

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 1, 2024 3:10 PM	**Author:** MCCORMICK
Dept./Agy.: Division of Administration - Office of State Lands	
Subject: Sale of Certain State Property in Caddo Parish	**Analyst:** Kimberly Fruge

PROPERTY   EN INCREASE SG RV See Note   Page 1 of 1

Provides relative to sale of property in Caddo Parish

Proposed law authorizes the transfer of certain state property.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	$0	$0	$0	$0	$0	$0
Agy. Self-Gen.	$0	$0	$0	$0	$0	$0
Ded./Other	$0	$0	$0	$0	$0	$0
Federal Funds	$0	$0	$0	$0	$0	$0
Local Funds	$0	$0	$0	$0	$0	$0
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
REVENUES	**2024-25**	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	$0
Agy. Self-Gen.	**INCREASE**	$0	$0	$0	$0	$0
Ded./Other	$0	$0	$0	$0	$0	$0
Federal Funds	$0	$0	$0	$0	$0	$0
Local Funds	$0	$0	$0	$0	$0	$0
Annual Total		**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law authorizes the state to sale a portion of the dried lake bed fringe of Caddo Lake to an individual. According to the Office of State Lands, the only expenses related to the transfer is the real estate appraisal of the land to conduct the sale. This costs is included in the existing operating budget for the Office of State Lands.

REVENUE EXPLANATION

Proposed law will increase SGR revenues for the Office of State Lands due to the sale of the property; however, until an appraisal is completed, the exact increase is unknown.

Senate	Dual Referral Rules	House	
☐	13.5.1 >= $100,000 Annual Fiscal Cost {S & H}	☐	6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}
☐	13.5.2 >= $500,000 Annual Tax or Fee Change {S & H}	☐	6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas

Patrice Thomas
Deputy Fiscal Officer