
SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 494
by Senator Mizell

1 AMENDMENT NO. 1

2 On page 1, line 4, after "enact" delete "R.S. 36:101(D), 104(A)(16)" and insert "R.S.
3 36:104(A)(16), (17),"

4 AMENDMENT NO. 2

5 On page 1, line 5, after "R.S. 51:2312(D)(15)" delete "and 2315(D)"

6 AMENDMENT NO. 3

7 On page 1, line 6, after "107" delete "and R.S. 51:2314"

8 AMENDMENT NO. 4

9 On page 1, line 9, after "Development;" delete the remainder of the line

10 AMENDMENT NO. 5

11 On page 1, line 10, delete "a nonprofit corporation;"

12 AMENDMENT NO. 6

13 On page 1, line 15, after "exceptions;" delete the remainder of the line and insert "to provide
14 for the distribution and investment of certain funds; to provide relative to information"

15 AMENDMENT NO. 7

16 On page 2, line 4, delete "R.S. 36:101(D), 104(A)(16)" and insert "R.S. 36:104(A)(16),
17 (17),"

18 AMENDMENT NO. 8

19 On page 2, delete line 29

20 AMENDMENT NO. 9

21 On page 3, delete lines 1 through 9

22 AMENDMENT NO. 10

23 On page 3, line 10, after "Officers of" delete "the"

24 AMENDMENT NO. 11

25 On page 4, between lines 20 and 21, insert the following:

26 **"(17) Notwithstanding any provision of law to the contrary, enter**
27 **into a lease of an industrial megasite with the approval of the governor,**
28 **consisting of immovable property under the control and supervision of**
29 **Louisiana Economic Development as of May 1, 2024, that has been**
30 **certified by the department as development-ready, to a nongovernmental**
31 **entity in connection with a state economic development project."**

1 AMENDMENT NO. 12

2 On page 4, delete lines 23 through 25 and insert the following:

3 **"(10) Notwithstanding any provision of law to the contrary,**
4 **exercise discretion in reconsidering the disallowance of any amounts of**
5 **an incentive administered by Louisiana Economic Development when**
6 **the basis of the disallowance relates to the expiration of filing deadlines**
7 **or the failure to perform a requirement of the program due to the**
8 **occurrence of an event beyond the control of the incentive recipient."**

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10 AMENDMENT NO. 13

11 On page 5, line 5, after "**governor**" insert "**one from within the geographic boundaries**
12 **of each of the state's eight regional economic development organizations and one at**
13 **large**"

14 AMENDMENT NO. 14

15 On page 5, line 9, after "**Development**" and before "**shall**" insert "**or his designee**"

16 AMENDMENT NO. 15

17 On page 5, delete lines 15 and 16 and insert the following:

18 **"E. The secretary of Louisiana Economic Development or his**
19 **designee shall serve a term coterminous with the term of the governor.**
20 **The remaining members shall serve four-year terms, except that, of the**
21 **initial appointments, four shall be for two-year terms, four shall be for**
22 **three-year terms, and three shall be for four-year terms. Vacancies shall**
23 **be filled in the manner of original appointment. No member shall be**
24 **eligible to serve more than two terms; however, after the expiration of**
25 **the term of a member appointed to serve three years or less, two**
26 **additional terms may be served if appointed thereto. A person appointed**
27 **to fill a vacancy may be appointed to serve two additional terms."**

28 AMENDMENT NO. 16

29 On page 6, between lines 12 and 13, insert the following:

30 **"The provisions of this Subsection shall be subject to the approval of the**
31 **commissioner of administration."**

32 AMENDMENT NO. 17

33 On page 7, line 11, after "R.S. 51:2312(D)(15)" delete "and 2315(D) are"and insert "is"

34 AMENDMENT NO. 18

35 On page 9, delete lines 13 through 17

36 AMENDMENT NO. 19

37 On page 10, delete line 7

38 AMENDMENT NO. 20

39 On page 10, line 8, change "Section 7." to Section 6."

1 AMENDMENT NO. 21

2 On page 10, line 11, change "Section 8." to "Section 7."

3 AMENDMENT NO. 22

4 On page 10, line 14, change "Section 9." to "Section 8."

5 AMENDMENT NO. 23

6 On page 10, line 17, change "Section 10." to "Section 9."