

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 758** HLS 24RS 1307

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 3, 2024	3:06 PM	Author: DAVIS
Dept./Agy.: Public Safety, Gaming Control Board		Analyst: John McKay
Subject: Independent Evaluations of Fantasy Sports Contests		

GAMING OR NO IMPACT See Note Page 1 of 1
Provides relative to fantasy sports contests and sports wagering

Proposed legislation provides for an independent evaluation of fantasy sports contests. This measure establishes criteria by which the Gaming Control Board approves individuals to act as an independent evaluator of fantasy sports contests. Proposed legislation provides for the duties of the independent evaluator as well as mandates individuals to apply annually to the board. Proposed law requires the board to identify and accredit independent evaluators within 9 months. Once accreditation of an independent evaluator has occurred, this measure allows for fantasy sports contest licensees, experts or influencers, and content partners to have 9 months to contract directly with an independent evaluator. This instrument establishes cost of services to fantasy sports contest licensees shall not exceed 1% of the annual gross gaming revenue for both fantasy sports contests and sports wagers and shall be dispersed among licensees at the discretion of the board. This measure requires licensees to contract with and pay the accredited independent evaluator directly. This measure provides new and enhanced definitions.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

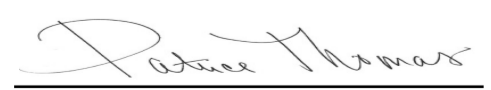
There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed legislation creates independent evaluators to assess the content of fantasy sports contests and requires them to be accredited by the Gaming Control Board (board). The board indicates that this can be absorbed by existing staff.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer