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DIGEST

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SB 215 Engrossed

2024 Regular Session

Fesi

Present law provides for the duties of the office of multimodal commerce within the Department of Transportation and Development (DOTD).

Proposed law retains present law and specifies that vertiports are included in aviation relative to DOTD and multimodal commerce.

Proposed law creates the Louisiana Vertiport Development Fund.

Proposed law requires DOTD to develop regulations and guidelines for the distribution and allocation of any monies in the fund.

Effective August 1, 2024.

(Amends R.S. 36:508.3(A)(1); adds R.S. 48:80)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Transportation, Highways, and Public Works to the original bill

1. Create the Louisiana Vertiport Development Fund.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Remove proposed law provisions creating the Louisiana Vertiport Development Fund in Title 36 of the Louisiana Revised Statutes of 1950.
2. Add provisions creating the Louisiana Vertiport Development Fund in Title 48 of the Louisiana Revised Statutes of 1950.
3. Remove the requirement that interest earned on the investment of monies in the fund be credited to the Bond Security and Redemption Fund.
4. Require all monies appropriated or transferred to the fund to be credited to the Bond Security and Redemption Fund.