

2024 Regular Session

HOUSE BILL NO. 381

BY REPRESENTATIVE BRAUD

1 AN ACT

2 To enact R.S. 48:250.4.2, relative to Department of Transportation and Development  
3 spending; to provide for the Department of Transportation and Development's use  
4 of toll revenue and credits generated in connection with the Belle Chasse Bridge  
5 project; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 48:250.4.2 is hereby enacted to read as follows:

8 §250.4.2. Use of toll revenue and credits; Belle Chasse Bridge public-private  
9 partnership

10 A. The department shall use any revenue or credits generated in connection  
11 with the Belle Chasse public-private partnership, including windfall proceeds  
12 payments, distribution of refinancing gain, and toll credits only as follows:

13 (1) To reduce toll rates on the project.

14 (2) To pay amounts owed to the developer for exercising the department's  
15 early handback option.

16 (3) To pay any annual consumer price index (CPI) buy-down payment  
17 amount.

18 (4) For department projects or improvements within any area identified per  
19 the public-private partnership contract for any alternative facility.

20 B. Any use of funds or credits generated in connection with the Belle Chasse  
21 Bridge public-private partnership shall conform to the provisions of the  
22 comprehensive agreement governing the partnership and all applicable laws.

1                    C. Prior to using any revenue or credits generated in connection with the  
 2                    Belle Chasse Bridge public-private partnership, the secretary shall provide notice of  
 3                    the intended use to the legislative delegations from Plaquemines Parish, and receive  
 4                    approval for such use from the Joint Legislative Committee on Transportation,  
 5                    Highways and Public Works.

6                    Section 2. This Act shall become effective upon signature by the governor or, if not  
 7                    signed by the governor, upon expiration of the time for bills to become law without signature  
 8                    by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
 9                    vetoed by the governor and subsequently approved by the legislature, this Act shall become  
 10                    effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_