The original instrument was prepared by Amanda Trapp. The following digest, which does not constitute a part of the legislative instrument, was prepared by Brandi Cannon.

DIGEST

SB 444 Reengrossed | 2024 Regular Session | Jackson-Andrews

Present law provides certain reimbursement requirements and prohibitions for pharmacy benefit managers or persons acting on behalf of a pharmacy benefit manager.

Proposed law prohibits pharmacy benefit managers or persons acting on behalf of pharmacy benefit managers from reimbursing a pharmacy or pharmacist in this state an amount less than the acquisition cost for any covered drug, device, or service. Proposed law applies to only a contracted pharmacist or pharmacy that does not own more than five shares or a five percent interest in a pharmaceutical wholesale group purchasing organization or vendor of any covered drug, device, or service.

Present law establishes an administrative appeal procedure for pharmacies to challenge reimbursement received from a pharmacy benefit manager and requires the pharmacy benefit manager to make certain information available to the commissioner of insurance upon request.

Proposed law requires the pharmacy benefit manager to provide the information to the commissioner without a request from the commissioner.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 22:1865(E); adds R.S. 22:1860.3(E))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Limit applicability of proposed law requiring a minimum reimbursement rate.