HOUSE SUMMARY OF SENATE AMENDMENTS

HB 40 2024 Regular Session Horton

RETIREMENT/FIREFIGHTERS: Provides relative to the board of trustees of the Firefighters' Retirement System

Synopsis of Senate Amendments

- 1. Provide for the election of the second retiree board of trustees member.
- 2. Provide for effectiveness.

Digest of Bill as Finally Passed by Senate

Present law provides for 11 trustees on the FRS board of trustees.

Proposed law increases membership to 12.

<u>Present law</u> provides that the membership on the FRS board of trustees includes the following:

- (1) Two members of the Professional Fire Fighters Assoc.
- (2) Two fire chiefs who are members of the La. Fire Chiefs Assoc. elected by a majority of the officers and who are also members of FRS.
- (3) Two mayors appointed by the La. Municipal Assoc.
- (4) A member of the House Committee on Retirement appointed by the speaker.
- (5) The chairman of the Senate Committee on Retirement or his designee.
- (6) The state treasurer or his designee.
- (7) The commissioner of administration or his designee.

Proposed law retains present law.

<u>Present law</u> provides that the membership of the FRS board of trustees includes a retiree elected by the retirees and beneficiaries of the system.

<u>Proposed law</u> increases the number of elected retirees to two.

(Amends R.S. 11:2260(A)(2)(intro. para.) and (e))