

2024 Regular Session

HOUSE BILL NO. 162

BY REPRESENTATIVE BEAULLIEU

1 AN ACT

2 To amend and reenact R.S. 39:100.121(B)(1), relative to the capital outlay savings fund; to  
3 provide for the withdrawal of monies from the fund under certain circumstances; to  
4 provide for certain limitations and restrictions; to provide for an effective date; and  
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:100.121(B)(1) is hereby amended and reenacted to read as  
8 follows:

9 §100.121. Capital Outlay Savings Fund

10 \* \* \*

11 B. Monies in the fund shall be used only for the following purposes:

12 (1) Providing funding for capital outlay projects; however, no withdrawals  
13 shall be made from the fund pursuant to the provisions of this Paragraph except by  
14 a specific appropriation made in a bill enacted by the legislature.

15 \* \* \*

16 Section 2. This Act shall become effective upon signature by the governor or, if not  
17 signed by the governor, upon expiration of the time for bills to become law without signature  
18 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
19 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
20 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_