

SENATE BILL NO. 337

BY SENATORS BOUDREAUX, ALLAIN, BARROW, BASS, BOUIE, CARTER, CONNICK, DUPLESSIS, EDMONDS, FESI, FIELDS, FOIL, HENRY, HENSGENS, JACKSON-ANDREWS, JENKINS, KLEINPETER, MCMATH, MIGUEZ, MORRIS, PRICE, TALBOT, WHEAT AND WOMACK AND REPRESENTATIVES ADAMS, BROWN, CHASSION, DEWITT, FREEMAN, HUGHES, TRAVIS JOHNSON, KNOX, LARVADAIN, MENA, STAGNI AND WILLARD

1 AN ACT

2 To amend and reenact R.S. 22:1482(A), (B), and (C)(1), relative to premium discounts on
3 automobile insurance policies for military reservists; to provide for premium
4 discounts; to require insurers to provide a premium discount on automobile insurance
5 policies to military reservists; to provide insurers certain credit when offering a
6 premium discount for military reservists; to provide for an effective date; and to
7 provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 22:1482(A), (B), and (C)(1) are hereby amended and reenacted to
10 read as follows:

11 §1482. Military personnel premium discount; rebates; rating standards and methods

12 A. Every motor vehicle insurer authorized to transact business in this state
13 shall provide to active duty military, **military reservist**, Louisiana Air National
14 Guard, and Louisiana Army National Guard personnel based in this state a discount
15 of twenty-five percent of the premium on any automobile liability insurance policy
16 purchased in this state to cover motor vehicles owned by the military personnel.

17 B. Insurers providing the discount authorized by this Section to active duty
18 military, **military reservist**, Louisiana Air National Guard, and Louisiana Army
19 National Guard personnel, **retired military, and veterans with a disability of fifty**
20 **percent or more** are entitled to a credit that shall be applied toward the premium
21 taxes imposed under R.S. 22:831 and 838 in an amount equal to the discount actually
22 provided. To the extent an insurer's credit authorized in this Section exceeds the
23 insurer's premium tax liability, the amount of credit not used to offset premium taxes
24 due shall be considered overpaid taxes and shall be refundable to the insurer, without

1 interest. ~~Such insurers~~ **Insurers** shall submit to the commissioner of insurance the
2 documents, evidence, and proof required, in accordance with the rules and
3 regulations adopted by the commissioner, to establish the discounts actually
4 provided.

5 C. The commissioner shall adopt rules and regulations, in accordance with
6 the Administrative Procedure Act, to implement the provisions of this Section. The
7 rules and regulations shall include and not be limited to the following:

8 (1) Provisions defining and delineating active duty military, **military**
9 **reservist**, Louisiana Air National Guard, and Louisiana Army National Guard
10 personnel who may receive the discount.

11 * * *

12 Section 2. This Act shall become effective on January 1, 2025.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____