

2024 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 18

BY REPRESENTATIVES BEAULLIEU, AMEDEE, BAYHAM, BILLINGS, BOURRIAQUE, BUTLER, CARLSON, CARRIER, CHASSION, CHENEVERT, COX, DESHOTEL, DEWITT, DICKERSON, EDMONSTON, EGAN, EMERSON, FARNUM, FIRMENT, GEYMAN, HEBERT, ILLG, MIKE JOHNSON, JACOB LANDRY, MYERS, OWEN, ROMERO, TARVER, TAYLOR, THOMPSON, AND WYBLE AND SENATORS ABRAHAM, CLOUD, CONNICK, COUSSAN, EDMONDS, HENRY, HODGES, MCMATH, MIGUEZ, PRESSLY, REESE, SEABAUGH, AND STINE

A CONCURRENT RESOLUTION

To urge and request the administration of President Biden to end its pause on pending approval of liquefied natural gas (LNG) exports.

WHEREAS, the oil and natural gas industry has historically provided thousands of high-paying jobs for Louisianans working in production or transportation of oil and natural gas, generating millions of dollars in annual revenue for state and local programs, and decreasing America's dependence on imported oil; and

WHEREAS, recent action by the federal government has temporarily paused pending approvals of liquefied natural gas exports; and

WHEREAS, a pause on approvals of liquefied natural gas exports will disrupt the global supply chain, causing national security and national defense problems; and

WHEREAS, the demand for fuel is not expected to decrease; and

WHEREAS, a decrease in world supply of liquefied natural gas would increase costs and hurt vulnerable populations the most; and

WHEREAS, contracts for the purchase of liquefied natural gas are long term, with there being a high importance to not interrupt or disrupt long-term contracts, as doing so could destabilize global markets; and

WHEREAS, Louisiana is home to the Haynesville Shale, a massive dry natural gas formation in Northwest Louisiana, and is well positioned to capitalize on the demand side of the industry; and

WHEREAS, in Louisiana alone, oil and natural gas activities represent twenty-six percent of Louisiana's gross domestic product, and the industry accounts for over \$4 billion in state and local tax revenue; and

WHEREAS, Louisiana is home to three of the top eight domestic LNG export terminals with at least three more projects approved and eight more in pre-filing or proposed stages; and

WHEREAS, the oil and natural gas industry has invested over \$108 billion in greenhouse gas mitigating technologies, contributing to a sharp decline in emission of CO2 in the United States; and

WHEREAS, from 2000 to 2018 emissions declined sixty-seven percent in the United States relative to oil and gas production; and

WHEREAS, in the same period of time, carbon dioxide emissions in the rest of the world increased by twenty-nine percent; and

WHEREAS, the 2020 Louisiana Emissions Analysis, published by the Consumer Energy Alliance, a leading voice for sensible energy policies for families and businesses, found that emissions declined by seventy-one percent across the state since 1990; and

WHEREAS, during that same period of emissions reduction, Louisiana's gross domestic product surged one hundred seventy-seven percent; and

WHEREAS, broad and predictable access to offshore oil and natural gas resources will help support and grow more jobs and activity in Louisiana and the Gulf region, reduce America's reliance on overseas imports, and increase revenues to the state and its localities.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby urge and request the administration of President Biden to end its pause on pending approval of liquefied natural gas exports.

BE IT FURTHER RESOLVED that the Legislature of Louisiana also expresses its support of America's liquefied natural gas production and exportation to the benefit of American consumers and American workers and allows the inherent economic benefits thereof to be fully realized.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the president of the United States, each member of the president's cabinet, and to the members of the capitol press corps.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE