

**HOUSE SUMMARY OF SENATE AMENDMENTS****HB 375****2024 Regular Session****Mandie Landry**

**INSURERS:** Requires disclosure of available discounts relative to homeowners' and motor vehicle liability insurance policies

**Synopsis of Senate Amendments**

1. Modifies the definition of "discounts".
2. Exempts excess and surplus lines from proposed law.
3. Changes the effective date of proposed law from Jan. 1, 2025 to May 1, 2025.
4. Makes technical changes.

**Digest of Bill as Finally Passed by Senate**

Proposed law requires insurers writing homeowners' or private passenger motor vehicle insurance policies in the state of La. to disclose, in writing of not less than 12-point font, all discounts the insurer offers that may reduce the homeowners' or motor vehicle insurance premium of current or prospective policyholders. Proposed law defines "discounts".

Proposed law requires insurers to electronically disclose discounts as described in present law (R.S. 22:2461), or within the written materials of a new policy delivered to the policyholder and at each subsequent renewal.

Proposed law provides that an insurer's failure to comply with the disclosure requirement in proposed law does not create a cause of action.

Proposed law does not apply to excess and surplus lines.

Effective May 1, 2025.

(Adds R.S. 22:881.1)