

HOUSE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by House Committee on Insurance to Reengrossed Senate Bill No. 499 by Senator Reese

1 AMENDMENT NO. 1

2 On page 2, line 9, after "Section." insert "In no event shall the policy limits of an uninsured
3 motorist policy be less than the minimum liability limits required under R.S. 32:900, unless
4 economic-only coverage is selected as authorized in this Section. Such coverage need not
5 be provided in or supplemental to a renewal, reinstatement, or substitute policy when the
6 named insured has rejected the coverage or selected lower limits in connection with a policy
7 previously issued to him by the same insurer or any of its affiliates. The coverage provided
8 ~~under pursuant to~~ this Section may exclude coverage for punitive or exemplary damages
9 by the terms of the policy or contract. Insurers may also make available, at a reduced
10 premium, the coverage provided ~~under pursuant to~~ this Section with an exclusion for all
11 noneconomic loss. This coverage shall be known as "economic-only" uninsured motorist
12 coverage. Noneconomic loss means any loss other than economic loss and includes but is
13 not limited to pain, suffering, inconvenience, mental anguish, and other noneconomic
14 damages otherwise recoverable under the laws of this state."

15 AMENDMENT NO. 2

16 On page 2, line 20, after "**apply**" insert a comma ","

17 AMENDMENT NO. 3

18 On page 3, line 5, delete "shall mean" and insert "**means**"

19 AMENDMENT NO. 4

20 On page 3, line 27, after "coverage" insert "required by this"

21 AMENDMENT NO. 5

22 On page 3, at the beginning of line 28, insert "Section"

23 AMENDMENT NO. 6

24 On page 4, line 5, after "coverage" insert "required ~~under~~ **by** this Section"

25 AMENDMENT NO. 7

26 On page 4, line 9, after "sums due" insert "**to**"

27 AMENDMENT NO. 8

28 On page 4, line 13, after "**policies**" insert a comma ","

29 AMENDMENT NO. 9

30 On page 4, line 18, after "**contract**" insert a comma ","