HOUSE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by House Committee on Civil Law and Procedure to Engrossed Senate Bill No. 483 by Senator Morris

1 AMENDMENT NO. 1

- 2 Delete the set of amendments by the House Committee on Civil Law and Procedure (#4178)
- 3 AMENDMENT NO. 2
- 4 On page 1, line 2, after "R.S. 37:218(A)" and before the comma "," insert "and R.S. 5 9:5001(A),"
- 6 AMENDMENT NO. 3
- 7 On page 1, line 4, after "liens;" and before "and" insert "to provide privileges for fees;"
- 8 AMENDMENT NO. 4

11

9 On page 1, between lines 6 and 7, insert the following:

10 "Section 1. R.S. 9:5001 is hereby amended and reenacted to read as follows:

§5001. Privilege for fees

A.(1) A special privilege is hereby granted to attorneys at law for the amount
 of their professional fees on all judgments obtained by them, and on the property
 recovered thereby, either as plaintiff or defendant, to take rank as a first privilege
 thereon superior to all other privileges and security interests under Chapter 9 of the
 Louisiana Commercial Laws the Uniform Commercial Code–Secured
 Transactions.

18(2) For the special privilege provided by this Section to be perfected and19attached to proceeds derived from a policy of insurance on immovable property,20all insured and loss payees named on a policy or their assignees shall consent in21writing to the terms of the contract between the attorney and client.22

*"

- 23 *
- 24 <u>AMENDMENT NO. 5</u>
- 25 On page 1, at the beginning of line 7, change "Section 1." to "Section 2."
- 26 AMENDMENT NO. 6
- 27 On page 1, at the beginning of line 10, change "A." to "<u>A.(1)</u>"
- 28 AMENDMENT NO. 7

On page 1, line 15, after "under" and before the period "." change "Chapter 9 of the
 Louisiana Commercial Laws" to "the Uniform Commercial Code–Secured Transactions"

31 AMENDMENT NO. 8

32 On page 2, line 3, after the period "." delete the remainder of the line and delete lines 4

through 6 in their entirety and at the beginning of line 7 delete "<u>immovable property, or</u>
a contingency fee contract."

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 AMENDMENT NO. 9

2 On page 2, between lines 11 and 12, insert the following:

3 "(2) For the special privilege provided by this Section to be perfected
 4 and attached to proceeds derived from a policy of insurance on immovable
 5 property, all insured and loss payees named on a policy or their assignees shall
 6 consent in writing to the terms of the contract between the attorney and client."